Start Year 2023

Fiscal Year

End Year 2023

Authority Budget of:

Essex County Improvement Authority

State Filing Year

2023

ADOPTED COPY

For the Period:

January 1, 2023

to

December 31, 2023

www.ecianj.com
Authority Web Address



Division of Local Government Services

2023 AUTHORITY BUDGET CERTIFICATION SECTION

2023

Essex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to <u>N.J.S.A. 40A:5A-11.</u>

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Taul D Guert CARRANDate: May 9, 2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey

Department of Community Affairs

Director of the Division of Local Government Services

By: Paul D Event CPA, RAS Date: Me, P, 2023

2023 PREPARER'S CERTIFICATION

Essex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	gstank@sklein-cpa.com		
Name:	Gerard Stankiewicz, CPA, RMA, PSA		
Title:	Partner		
Address:	36 West Main Street, Suite 303 Freehold, NJ 07728		
Phone Number:	732-780-2600		
Fax Number:	732-780-1030		
E-mail Address:	gstank@sklein-cpa.com		

AUTHORITY INTERNET WEBSITE CERTIFICATION

	Authority's Web Address:	www.ecianj.com				
	The purpose of the website or webpage shall	Internet website or a webpage on the municip	authority's operations and			
	activities. N.J.S.A. 40A:5A-17.1 requires the minimum for public disclosure. Check the 40A:5A-17.1.	he following items to be included on the Auth boxes below to certify the Authority's compli-	ance with N.J.S.A.			
Ø	A description of the Authority's mission and	d responsibilities.	×			
√	The budgets for the current fiscal year and	immediately preceding two prior years.				
√						
	The complete (all pages) annual audits (not two prior years.	the Audit Synopsis) for the most recent fisca	l year and immediately preceding			
<u> </u>	The Authority's rules, regulations and office to the interests of the residents within the A	cial policy statements deemed relevant by the Authority's service area or jurisdiction.	governing body of the Authority			
_ _	date, location and agenda of each meeting.	c Meetings Act" for each meeting of the Auth				
✓	The approved minutes of each meeting of the least three consecutive fiscal years.	the Authority including all resolutions of the b	poard and their committees; for at			
Q	The name, mailing address, electronic mail supervision or management over some or a	l address and phone number of every person vall of the operations of the Authority.	who exercises day-to-day			
	A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.					
	It is hereby certified by the below auth webpage as identified above complies with above. A check in each of the above boxe	norized representative of the Authority that the the minimum statutory requirements of N.J. as signifies compliance.	e Authority's website or S.A. 40A:5A-17.1 as listed			
	Name of Officer Certifying Compliance: Title of Officer Certifying Compliance: Signature:	Lucy Sapinski Director of Operations Isapinski@ecia.essexcountynj.org				

2023 APPROVAL CERTIFICATION

Essex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Essex County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 25, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	lsapinski@ecia.essexcountynj.org
Name:	Lucy Sapinski
Title:	Director of Operations
	27 Wright Way
Address:	Fairfield, NJ 07004
Phone Number:	973-575-0952
Fax Number:	973-808-0528
E-mail Address:	lsapinski@ecia.essexcountynj.org

2023 AUTHORITY BUDGET RESOLUTION

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Essex County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Essex County Improvement Authority at its open public meeting of October 25, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,984,335.00, Total Appropriations including any Accumulated Deficit, if any, of \$9,984,335.00, and Total Unrestriced Net Position planned to be utilized as funding thereof, of NONE; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,859,005.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of NONE; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Essex County Improvement Authority, at an open public meeting held on October 25, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Essex County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved; a

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Essex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 29, 2022.

lsapinski@ecia.essexcountynj.org	25-Oct-22
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent	
Ronald Brown				X	
Steven H. Klinghoffer	X		TOTAL TOTAL STREET BY		100
Anthony Nardone	X		Sec. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10		
Clifford Ross	X				33888
Gerard A. Spiesbach			TOBANT BE WANTED TO	X	\$250CT
Carla Stanziale				X	
Jacqueline Yustein	X				
		CONTRACTOR CONTRACTOR			
				31.0.23(1.0.33)	

2023 ADOPTION CERTIFICATION

Essex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Essex County Improvement Authority, pursuant to N.J.A.C 5:31-on November 29, 2022.

Officer's Signature:	lsapinski@ecia.essex	lsapinski@ecia.essexcountynj.org				
Name:	Lucy Sapinski	Lucy Sapinski				
Title:	Director of Operation	Director of Operations				
E 8	27 Wright Way	27 Wright Way				
Address:	Fairfield, NJ 07004	Fairfield, NJ 07004				
Phone Number:	973-575-0952	973-575-0952 Fax: 973-808-0528				
E-mail address:	lsapinski@ecia.essex	lsapinski@ecia.essexcountynj.org				

2023 ADOPTED BUDGET RESOLUTION

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Essex County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Essex County Improvement Authority at its open public meeting of November 29, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$9,984,335.00, Total Appropriations, including any Accumulated Deficit, if any, of \$9,984,335.00, and Total Unrestricted Net Position utilized of NONE; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$5,859,005.00 and Total Unrestriced Net Position Utilized of NONE; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Essex County Improvement Authority at an open public meeting held on November 29, 2022 that the Annual Budget and Capital Budget/Program of the Essex County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

lsapinski@ecia.essexcountynj.org	29-Nov-22
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ronald Brown	TO SEE SEE SEE	THE SHARE THE STATE OF		X
Steven H. Klinghoffer	X			
Anthony Nardone	X	THE BANK OF THE		
Clifford Ross				X
Gerard A. Spiesbach	X			
Carla Stanziale		A TORREST OF THE PROPERTY.		X
Jacqueline Yustein	X			
	re distribution distrib	100		
Military as Albanda and Congress				

2023 AUTHORITY BUDGET NARRATIVE AND INFORMATION SECTION

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2023 Essex County Improvement Authority (ECIA) Operating Budget permits ECIA to continue to carry out its functions in a fiscally sound and efficient manner. In 2023, ECIA will continue to operate the Essex County Airport, Parking Facilities in Newark, and provide financial assistance within its statutory authority.

Juror Parking Series 2009 Bonds were fully paid and retired in 2022 resulting in a decrease in principal and interest payments in 2023 of 43% and 14%, respectively, as well as a decrease in Juror Parking revenue of 21% due to related County reimbursements. We are also experiencing an increase in monthly health benefit premiums.

The Airport portion of this year's Operating Budget depicts a facility that continues to maintain fiscal self-sufficiency. Further, despite the effects of COVID-19, the Airport's experiencing an increase in traffic and fuel sales. Similarly, the Parking Facility in Newark (Courthouse and/or County Complex) expects revenues to be strong.

Finally, the Administrative-Development portion of the budget continues to provide a healthy stream of financing to ECIA.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The state of the local/regional economy portrays stability. And while Essex is a complex County with suburban and urban cores, the local/regional economy should have no real impact on the proposed Annual Budget including the planned Capital Budget program.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

There is no plan to utilize Unrestricted Net Position in the Operating Budget.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

ECIA has a P.I.L.O.T Agreement with the	Township of Fairfield. The annual payment is \$110,000.00 and it's a part of the
Airport budget.	
rior year's budgets (and funding is includ liminate said deficit (N.J.S.A. 40A:5A-1 eduction plan in response to this question	
prior year's budgets (and funding is included eliminate said deficit (N.J.S.A. 40A:5A-1 reduction plan in response to this question	ed in the proposed budget as a result of a prior year deficit) explain the funding plan to 2). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit.
prior year's budgets (and funding is included eliminate said deficit (N.J.S.A. 40A:5A-1) reduction plan in response to this question Basic Financials - No deficit, therefore no	ed in the proposed budget as a result of a prior year deficit) explain the funding plan to 2). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit requirement.
prior year's budgets (and funding is included eliminate said deficit (N.J.S.A. 40A:5A-1) reduction plan in response to this question Basic Financials - No deficit, therefore no	ed in the proposed budget as a result of a prior year deficit) explain the funding plan to 2). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit requirement.
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prior year's budgets (and funding is included eliminate said deficit (N.J.S.A. 40A:5A-1) reduction plan in response to this question Basic Financials - No deficit, therefore no	ed in the proposed budget as a result of a prior year deficit) explain the funding plan to 2). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit requirement.
prior year's budgets (and funding is included eliminate said deficit (N.J.S.A. 40A:5A-1 reduction plan in response to this question Basic Financials - No deficit, therefore no	ed in the proposed budget as a result of a prior year deficit) explain the funding plan to 2). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit requirement.
prior year's budgets (and funding is included eliminate said deficit (N.J.S.A. 40A:5A-1) reduction plan in response to this question Basic Financials - No deficit, therefore no	ed in the proposed budget as a result of a prior year deficit) explain the funding plan to 2). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit requirement.
prior year's budgets (and funding is included eliminate said deficit (N.J.S.A. 40A:5A-1) reduction plan in response to this question Basic Financials - No deficit, therefore no	ed in the proposed budget as a result of a prior year deficit) explain the funding plan to 2). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit requirement.
prior year's budgets (and funding is includ	ed in the proposed budget as a result of a prior year deficit) explain the funding plan to 2). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit requirement.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

Page N-1 (2)

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

Airport rates are changing. See attached rate schedu	ile.		

AUTHORITY CONTACT INFORMATION 2023

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	Essex County Improvemen	it Authority			
Federal ID Number:	22-2023989				
Address:	27 Wright Way	27 Wright Way			
City, State, Zip:	Fairfield				
Phone: (ext.)	973-575-0952 Fax: 973-808-0528			-0528	
Preparer's Name:	Gerard Stankiewicz, CPA, R	MA. PSA			
Preparer's Address:	36 West Main Street, Suite 3				
City, State, Zip:	Freehold		NJ	07728	
Phone: (ext.)	732-780-2600	Fax:	732-780)-1030	
E-mail:	gstank@sklein-cpa.com		S		
Chief Executive Officer*	Steven C. Rother - Executiv	e Director			
*Or person who performs these funct	ons under another title.				
Phone: (ext.)	973-575-0952	Fax:	973-808	3-0528	
E-mail:	srother@postpolak.com		even e de		
Chief Financial Officer*	Lucy Sapinski - Director of	Operations			
*Or person who performs these functi	ions under another title.				
Phone: (ext.)	973-575-0952	Fax:	973-808	3-0528	
E-mail:	lsapinski@ecia.essexcounty	nj.org			
Name of Auditor:	Gerard Stankiewicz, CPA, F	RMA, PSA		The second	
Name of Firm:	Samuel Klein and Company				
Address:	36 West Main Street, Suite				
City, State, Zip:	Freehold		NJ	07728	
Phone: (ext.)	732-780-2600	Fax:	732-780		
E-mail:	gstank@sklein-cpa.com				

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to Dece	ember 31, 2023	
1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:	35	
2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:	\$ 1,3	77,174.06
3. Provide the number of regular voting members of the governing body:	7	(5 or 7 per State statute, possibly more for regional authorities)
4. Provide the number of alternate voting members of the governing body:	0	(Maximum is 2)
5. Regional Authorities Only - Did all individuals that were required to file a Finance because of their relationship with the Authority file the form as required? Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/off "no", provide a list of those individuals who failed to file a Financial Disclosure their failure to file.	Yes dca/divisions/dlgs	resources fds.html.
6. Does the Authority have any amounts receivable from current or former commission compensated employee? If "yes", provide a list of those individuals, their position, the amount receivable, and	No	
7. Was the Authority a party to a business transaction with one of the following partie a. A current or former commissioner, officer, key employee, or highest compensa b. A family member of a current or former commissioner, officer, key employee, or c. An entity of which a current of former commissioner, officer, key employee, or (or family member thereof) was an officer or direct or indirect owner? If the answer to any of the above is "yes", provide a description of the transaction includes employee, or highest compensated employee (or family member thereof) of the Auto the individual or family member; the amount paid; and whether the transaction was	ated employee? or highest compens r highest compensa cluding the name of uthority; the name	No If the commissioner, officer, of the entity and relationship
8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? *A personal benefit contract is generally any life insurance, annuity, or endowment of the transferor, a member of the transferor's family, or any other person designated by If "yes", provide a description of the arrangement, the premiums paid, and indicate to	y the transferor.	·

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent

compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all

individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023 Yes 10. Did the Authority pay for meals or catering during the current fiscal year? If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. 11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. 12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority? a. First class or charter travel No No b. Travel for companions No c. Tax indemnification and gross-up payments No d. Discretionary spending account e. Housing allowance or residence for personal use No f. Payments for business use of personal residence No g. Vehicle/auto allowance or vehicle for personal use No h. Health or social club dues or initiation fees No i. Personal services (i.e. maid, chauffeur, chef) No If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended. 13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer). 14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? If "ves", provide explanation, including amount paid.

Page N-3 (2)

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance

the performance of the Authority or that were considered discretionary bonuses?

with current regulations and standards that it has not yet taken action to remediate?

If "yes", provide explanation including amount paid.

the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

No

If "yes", provide description of the event or condition that resulted in the fine assessment and indicate the amount of the fine assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Answer to Question #9: ECIA employees receive an annual and/or periodic review by the Executive Director, Director of Operations, and the Managers of various operations. ECIA surveys compensation data for comparable positions in similar operations. Furthermore, compensation is determined by making a recommendation to the Commissioners based on merit, appraisal, and comparable compensation with similar types of employees, as well as, comparison to how the County of Essex handles compensation. The Board reviews Management level employees annually. Commissioners do not receive compensation. Answer to Question #10: In December of 2021, ECIA paid for food for a retirement luncheon for the Airport Manager who retired after 42+ years. The food was catered by Luigi's from Newark in the amount of \$1,770.00. Will provide invoice upon request.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Essex County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- **Commissioner**: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
 a) The individual received reportable compensation from the authority and other public entities in excess of
 \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Essex County Improvement Authority

For the Period January 01, 2023 to December 31, 2023

			Position	ion	Reportable	Compensation	on from At	Reportable Compensation from Authority (W-2/ 1099)			
Name	Title	Average Hours per Week Dedicated to Position	Key Employee Officer Commissioner	Former Highest Compensated	Ba	ipend 8c	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	ľ	Total Compensation from Authority
1 Steven Klinghoffer 2 Ronald Brown 3 Carla Stanziale 4 Gerard Spiesbach 5 Clifford Ross 6 Jacqueline Yustein 7 Anthony Nardone 8 Steven C. Rother 9 Nia H. Gill 11 Tom Gomez 12 13 14 15 16 17 18 18 19 20 21 22 23 24 25 26 27 28 29 30 31 34	Chairman Secretary Treasurer Commissioner Commissioner Commissioner Executive Director General Counsel Director of Operations Airport Manager	1 1 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	× × × × × ×	×	, www.ww.ww	- - - - - 73,829.86 107,441.10 109,104.03		\$ 20,345.80	8,000.00 \$ 6,000.00 \$ 31,420.00	00 00 00 00 00 00 00 00 00 00 00 00 00	115,282.54 79,829.86 137,537.10 190,869.83
Total					\$ 397.6	397,657.53 \$		\$ 50,345.80	0 \$ 75,516.00	6.00 \$	523,519.33



Schedule of Health Benefits - Detailed Cost Analysis

Essex County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	Fort	ne Period: January	For the Period: January 01, 2023 to December 31, 2023	ber 31, 2023				
If no health benefits, check this box:	# of Covered							
	Members	Annual Cost		# of Covered				
	(Medical & Rx)	Estimate per	Total Cost	Members	Annual Cost per		15	
6	Proposed	Employee	Estimate	(Medical & Rx)	Employee Current	Total Current	\$ Increase	% increase
60	Budget	Proposed Budget	Proposed Budget	Current Year	Year	Year Cost	(Decrease)	(Decrease)
4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4								
Active Employees - Health Benefits - Annual Cost			00 001 070	J. Carrier III and a Control of Control	A Anna Anna	201 600 00	00 000 00	22.3%
Single Coverage	17	14,500.00	246,500.00	97		201,600.00	44,900.00	20.00
Parent & Child	5	25,000.00	125,000.00	4	22,500.00	90,000.00	35,000.00	58.9%
Employee & Spouse (or Partner)	9	26,500.00	159,000.00	4	24,800.00	99,200.00	29,800.00	60.3%
Family	4	36,500.00	146,000.00	3	34,800.00	104,400.00	41,600.00	39.8%
Employee Cost Sharing Contribution (enter as negative -)			(55,000.00)				(55,000.00)	1
Subtotal	32		621,500.00	27		495,200.00	126,300.00	25.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			1				r O	
Parent & Child			•			•	•	
Employee & Spouse (or Partner)			•			•	•	
Family			ROSSILLA SOLICITATION SELECTION SELE			Sandian Control and Control	ı	
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal						•	•	
Retirees - Health Benefits - Annual Cost						00 000 3	21,000,00	%U UCV
Single Coverage	2	13,000.00	26,000.00		00.000,0	20,000,0	00.000,12	2007
Parent & Child			' 00		10,000,00	10,000,00	3 000 00	30.0%
Employee & Spouse (or Partner)	-1	13,000.00	13,000.00			2000000	1	
Family			SCHOOLS COMMITTED CONTROLS CO.			Bern School and School	1	
Employee Cost Sharing Contribution (enter as negative -)				100		15 000 00	24 000 00	160 0%
Subtotal	3		39,000.00	7		15,000.00	24,000.00	80.001
GRAND TOTAL	35		660,500.00	29		510,200.00	150,300.00	29.5%
Is medical coverage provided by the SHBP (Yes or No)?	T C/C/4		Yes	_				
is prescription and coverage provided by the Shar (165 of 100):	: (ON):		B					

Page N-5

Essex County Improvement Authority For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit

If no accumulated absences, check this box:

Agreement Employment leubivibal Resolution Agreement Approved Labor **Dollar Value of** 11,696.00 Compensated Absence Accrued Liability **Gross Days of Accumulated Compensated Absences per Most Recent Audit** 279 hrs x \$41.92/hr Individuals Eligible for Benefit Herb Perez

11,696.00 Total liability for accumulated compensated absences at per most recent audit (this page only) \$

Page N-6

Essex County Improvement Authority For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

		Land Walnut			
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	laubivibul Employment Agreement
				888	
				0.000	
			332 31		
				95 73 88 88 88	
		The state of the s			
		一直の記録を表現を表現の表現の		2012	

Total liability for accumulated compensated absences at per most recent audit (this page only)

Page N-6 (2)

For the Period: January 01, 2023 to December 31, 2023 **Essex County Improvement Authority**

Complete the below table for the Authority's accrued liability for compensated absences.

Agreement Legal Basis for Benefit Employment leubivibal Resolution Agreement Approved Labor **Dollar Value of** Compensated Absence Accrued Liability **Gross Days of Accumulated Compensated Absences per Most Recent Audit** Individuals Eligible for Benefit

Total liability for accumulated compensated absences at per most recent audit (all pages)

Page N-6 (Totals)

11,696.00

Schedule of Shared Service Agreements

Essex County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Amount to be

ा on shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Received by/ Paid from Authority
estending a firm i implant ways consist and allow					A CONTRACTOR OF	
	Indexa, succession and has recome				102,000	
BENEFIT STORY OF THE PROPERTY						
					Transmission and	
				- 一	March Transfer	
				ASSESSMENT STREET, THE	Line Reference	SHOW SHOWING
				ZII VSPOJSBNOGII	H Springs of the coll	AND SAN SELECTION
					The second of	Contrapility and a
						March School
						OCTOBRESHED
				Bearing and Bearing	State Course	
				Commence of the last		
Appendix and a second s						SECOND PROPERTY.
	UNIVERSIDADA SERVICIO SE LA CONTRACTORIO DE LA CONT			SARWARD CO.		SCORE SOLD STREET

2023 AUTHORITY BUDGET FINANCIAL SCHEDULES SECTION

SUMMARY

Essex County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

			FY 2023 P	FY 2023 Proposed Budget	dget			FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Juror Parking	Airport	Sportsplex Garage A	Administration	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 2,575,285	\$ 5,755,050	\$ 300,000 \$	1,354,000 \$	•	· •>	\$ 9,984,335	\$ 10,570,570	\$ (586,235)	-5.5%
Total Non-Operating Revenues		,	9			•	3			#DIV/0i
Total Anticipated Revenues	2,575,285	5,755,050	300,000	1,354,000	,	,	9,984,335	10,570,570	(586,235)	-5.5%
APPROPRIATIONS										
Total Administration	٠	•	•	1,354,000		9	1,354,000	1,337,000	17,000	1.3%
Total Cost of Providing Services	2,575,285	4,516,500	300,000	•	•		7,391,785	7,289,120	102,665	1.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	•	840,000	·	• [840,000	1,480,000	(640,000)	-43.2%
Total Operating Appropriations	2,575,285	5,356,500	300,000	1,354,000	4	•	9,585,785	10,106,120	(520,335)	-5.1%
Total Interest Payments on Debt Total Other Non-Operating Appropriations	b I	398,550				7 7	398,550	464,450	(906'59)	-14.2% #DIV/0!
Total Non-Operating Appropriations	. 8	398,550	,			*	398,550	464,450	(65,900)	-14.2%
Accumulated Deficit					-		•			i0/AIQ#
Total Appropriations and Accumulated Deficit	2,575,285	5,755,050	300,000	1,354,000	,	•	9,984,335	10,570,570	(586,235)	.5.5%
Less: Total Unrestricted Net Position Utilized		•						•		#DIV/0!
Net Total Appropriations	2,575,285	5,755,050	300,000	1,354,000	9		9,984,335	10,570,570	(586,235)	-5.5%
ANTICIPATED SURPLUS (DEFICIT)	s	s	\$	\$	ν,	•	\$	\$	<u></u>	#DIV/01

Page F-1

Revenue Schedule

Essex County Improvement Authority For the Period: January 01, 2023 to December 31, 2023

				23 Proposed Bu	ıdget		Total All	FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% increase (Decrease) Proposed vs. Adopted
	Juror Parking	Airport	Sportsplex Garage	Administration	N/A	N/A	Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									·	
Service Charges				· ·			- 7.			
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial								-	•	#DIV/0!
Industrial							-	-	•	#DIV/G! #DIV/G!
Intergovernmental		5,755,050					5,755,050	5,722,450	32,600	0.5%
Other Table Service Charges		5,755,050			-		- 5,755,050	5,722,450	32,600	0.6%
Total Service Charges Connection Fees		3,733,030					3,733,030	3,722,430	32,000	- 0.0%
Residential				- 17/1 - 23-17		IJAR CO				#DIV/Q!
Business/Commercial	10									#DIV/0!
Industrial										#DIV/0!
Intergovernmental										#DIV/0!
Other										#DIV/0!
Total Connection Fees				vo •				•		#DIV/0!
Parking Fees										
Meters		Carl waren		The second second	Carrollina Wales				-	#DIV/0!
Permits									-	#DIV/0!
Fines/Penalties							•		-	#DIV/01
Other	2,452,081						2,452,081	3,090,450	(638,369)	-20.7%
Total Parking Fees	2,452,081	-		•	-		2,452,081	3,090,450	(638,369)	-20.7%
Other Operating Revenues (List)							_			
Other	123,204		300,000	1,354,000			1,777,204	1,757,670	19,534	1.1%
								-	-	#DIV/01
							•	-	-	#DIV/01
								-	-	#DIV/01
							-	-	-	#DIV/01
							· -	-	-	#DIV/01
							-		•	#DIV/01
							-	•	•	#DIV/OI
							-	•	•	#DIV/OI
							-	•	•	#DIV/OI
Total Control of Control of Control	Section of the sectio	SECTION SEC	eran december	parameter and a						#DIV/0!
Total Other Revenue	123,204		300,000		-		- 1,777,204	1,757,670	19,534	_ 1.1%
Total Operating Revenues	2,575,285	5,755,050	300,000	1,354,000	•		- 9,984,335	10,570,570	(586,235)	-5.5%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)			11 5000		15.0		- .		_	#DIV/0!
										#DIV/01
										#DIV/0!
										#DIV/0!
										#DIV/0!
										#DIV/0!
Total Other Non-Operating Revenue							***	-	-	#DIV/0!
Interest on investments & Deposits (List)					_					
Interest Earned	(Campos 1291.6)	ol outstand on			00.1504670	Income is	()		-	#DIV/0!
Penalties								-	_	#DIV/0!
	AND THE RESERVE OF THE PARTY OF							_		#DIV/0!
	The second second second									
Other	N-00-00-00-00-00-00-00-00-00-00-00-00-00	-			-			40		#DIV/0!
	•	-			-			- 10		

Prior Year Adopted Revenue Schedule

Essex County Improvement Authority

				022 Adopted Budge	t		
			Sportsplex		****	N/4	Total All
	Juror Parking	Airport	Garage	Administration	N/A	N/A	Operations
PERATING REVENUES							
ervice Charges							Ts -
Residential Business/Commercial							
Industrial							Š
Intergovernmental		6 711 450					5,722,450
Other	_	5,722,450 5,722,450		•	•	_	5,722,450
Total Service Charges		3,722,430	_ 				3,722,430
Connection Fees				University of the Control of the Con	Commence of the second	THE CONTROL OF THE	
Residential Business/Commercial							-
•							11
Industrial							
Intergovernmental							
Other		CONCRETE I					10.
Total Connection Fees	<u> </u>	-	•				
Parking Fees							10
Meters							-
Permits							-
Fines/Penalties							2 000 450
Other	3,090,450			- XX-11-12-18-18-18-18-18-18-18-18-18-18-18-18-18-			3,090,450
Total Parking Fees	3,090,450	-		•			3,090,450
Other Operating Revenues (List) Other	120,670		300,000	1,337,000			1,757,670
Total Other Revenue	120,670		300,000	1,337,000			-, ,
Total Operating Revenues	3,211,120	5,722,450	300,000	1,337,000	-		10,570,570
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							-
Other Non-Operating Revenues							
Other Non-Operating Revenues Interest on Investments & Deposits			-				
Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned							
Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties							
Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties Other							
Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties Other Total Interest							
Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties Other	\$ 3,211,120		\$ 300,000	<u> </u>			-

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Appropriations Schedule

Essex County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

			FY 2023	3 Proposed Bu	ıdget				FY 2022 Adopted Budget	\$ increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
			Sportsplex					Total All	Total All		m.
	Juror Parking	Airport	Garage	Administration	N/A	N/A		perations	Operations	All Operations	All Operations
OPERATING APPROPRIATIONS											
Administration - Personnel											
Salary & Wages	15445-16145-181			\$ 480,000			\$	480,000	\$ 470,000	\$ 10,000	2.1%
Fringe Benefits	Index-coad-ince			343,000			2000	343,000	341,000	2,000	0.6%
Total Administration - Personnel				823,000			7.7.	823,000	811,000	12,000	1.5%
Administration - Other (List)											
Other Administration Expenses #1	De continue de con-			531,000				531,000	526,0Q0	5,000	1.0%
											#DIV/0I
									-	-	#D1V/0I
								6.	-	-	#D1V/0I
Miscellaneous Administration*						1000	6.0	20			#DIV/0
Total Administration - Other	-			531,000			+.	531,000	526,000	5,000	1.0%
Total Administration		11.	-	1,354,000		-	5.0	1,354,000	1,337,000	17,000	1.3%
Cost of Providing Services - Personnel											
Salary & Wages	379,000	754,000	75,000	Common A	ura: A		o a	1,208,000	1,136,000	72,000	6.3%
Fringe Benefits	291,000	545,000	66,000					902,000	890,000	12,000	1.3%
Total COPS - Personnel	670,000	1,299,000	141,000			-	200	2,110,000	2,026,000	84,000	4.1%
Cost of Providing Services - Other (List)											20.00
Other COPS Expenses #1	1,905,285	3,217,500	159,000	2 = 100 Excent			(A.S.)	5,281,785	5,263,120	18,665	0.4%
							23			-	#DIV/0!
							3.55	- 2		-	#DIV/0!
											#DIV/0!
Miscellaneous COPS*									-	-	#DIV/01
Total COPS - Other	1,905,285	3,217,500	159,000	-			+2	5,281,785	5,263,120	18,665	0.4%
Total Cost of Providing Services	2,575,285	4,516,500	300,000	-		-	20	7,391,785	7,289,120	102,665	1.4%
Total Principal Payments on Debt Service in Lieu		.,,	,							17.5	- 100
of Depreciation		840,000				-	1	840,000	1,480,000	(640,000)	-43.2%
Total Operating Appropriations	2,575,285	5,356,500	300,000	1,354,000		-	70	9,585,785	10,106,120	(520,335)	-
NON-OPERATING APPROPRIATIONS		-,,	,							,	
Total Interest Payments on Debt		398,550		_		-	¥3	398,550	464,450	(65,900)	-14.2%
Operations & Maintenance Reserve	stall sales while		and an income		SCHOOL STATE	40.00	500			,,,	#DIV/0I
Renewal & Replacement Reserve										-	#DIV/0I
Municipality/County Appropriation											#DIV/0
Other Reserves							100				#DIV/0I
Total Non-Operating Appropriations		398,550					-	398,550	464.450	(65,900)	
TOTAL APPROPRIATIONS	2,575,285	5,755,050	300,000	1,354,000			-1	9,984,335	19,570,570	(586,235)	
ACCUMULATED DEFICIT	2,373,203	0,100,000	300,000	2,334,000	articular d	9 100 100 100 100 100 100 100 100 100 10	0.0963	3,301,555	1=,5,0,5,0	(300,235)	#OIV/OI
								-	7		- 10.170.
TOTAL APPROPRIATIONS & ACCUMULATED	2 575 205	E 755 050	300,000	1,354,000			_	9,984,335	10,570,570	(586,235)	-5.5%
DEFICIT	2,575,285	5,755,050	300,000	1,334,000				2,309,333	10,570,570	(300,233)	-3.37
UNRESTRICTED NET POSITION UTILIZED											NDIV/O
Municipality/County Appropriation		•				ACCRECATION OF THE		-	•		#DIV/0!
Other	10.000	200 PH 100 PH			10000000			-			#DIV/0!
Total Unrestricted Net Position Utilized				4		•	- ^	0.004.335	ć 10.530.530	4 (505.000)	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,575,285	\$ 5,755,050 \$	300,000	\$ 1,354,000		- \$	- \$	9,984,335	\$ 10,570,570	\$ (586,235)	-5.5%

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 128,764.25 \$ 267,825.00 \$ 15,000.00 \$ 67,700.00 \$

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Essex County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Juror Parking	Airport	Sportsplex Ga <u>rage</u>	Administration	N/A	N/A
Other Administration Expenses #1		P. Carlotte	*(0) (0) (0)			CAS LIBERTY
Professional services	Charles March 1987			158,000.00		SPEACE S
Non-professional services				30,000.00	1.74 (0.786), 510	ALAN ELL
Insurance		energy Killings II		188,000.00		
Travel	er seekat nomen is in		MATERIAL STOCKS	2,000.00		500000000000000000000000000000000000000
Stationary & office supplies		es mes kasaba s		36,000.00	10.00	
Facility maint. repair supplies	TOMAN OF THE R	Walter Seed		76,000.00	10 W 5 49	
Utilities	THE RESERVE TO SERVE THE RESERVE TO SERVE THE RESERVE			36,000.00	DE ALEXANDER	
Other equipment services	25 10 10 10 10 10 10 10 10 10 10 10 10 10			5,000.00		0.0000000000000000000000000000000000000
				521 000 00	A CONTRACTOR	
Total				531,000.00		
			minus Shows		1998/19	125
Other COPS Expenses #1				C SVSOUS IISU (
Permits	1,000.00	25,000.00	500.00			E25880300 (0)
Facility maint. repair supplies	120,000.00	247,500.00	59,000.00			
Vehicle maint, repair supplies	AND SELECTION OF	58,000.00	ments Telephone	2000 E 200 E 2	2	
Other equipment services	26,000.00	65,000.00	8 1 2 1 5	čimores de la seconda de la se		
Professional services	95,000.00	150,000.00	20,000.00	N. Oskovi - Bro Dalin III		L PROPERTY.
Non-professional services	31,000.00	26,000.00	15,000.00	Contract Page 1		537/2016/99/2016
Insurance	120,000.00	162,000.00	30,000.00		X.E. 05121129210	probable concerns
Stationary & office supplies	13,000.00	33,000.00	4,000.00			0.000
Mileage reimbursement	3,000.00	Sec. 2017 (1971)	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1			
Tickets	13,000.00			THE RESIDENCE OF		
Uniforms	6,000.00	13,000.00		Carterbookson code		
Utilities	120,000.00	120,000.00	30,000.00	Box 8000000000000000000000000000000000000		
Travel	HUNSHAMONTAKES O	3,000.00	NEW BALL CONTRACT		The second second	A TACKET MERCEN
Bank fees/cc fees	23,000.00	40,000.00	500.00			
Fairfield (Pilot)		110,000.00				
Fuel		2,165,000.00		Carried State		
Management/Admin. fee	123,204.00	CHATTER ALT	65-100 100 A	The second of the second		
County juror rent	701,081.00	DE XVIII DEVE				
County payment	408,000.00		AND DESCRIPTION			
ECIA payment	102,000.00	0.000				
Total	1,905,285.00	3,217,500.00	159,000.00			
	10100 7000	建于民公公 法。			dige of the same	g in activities

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Essex County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Juror Parking	Airport	Sportsplex Garage	Administration	N/A	N/A
			ING CONTRACT	THE CONTRACTOR		
			MARKET AV	DOMESTIC OF THE PARTY OF		
	gart advices as with			A SEW MEHANTERS I		
	eve for the second					and secondari
	All All Indian					
				O SEASE CONTROL		
			The Control of the	OF CAMP IS NOT THE REAL OF		WELL BONDON
	and the second	100 00 00 00 00 00 00 00 00 00 00 00 00	THE RESIDENCE			
	Marie de secretarion	at otropic exert		1 10 10 YOUR D	WALLEYS IN	estable voc schills
STORE OF REAL PROPERTY.			100000000000000000000000000000000000000	HEAVEN TO THE T		9,000
	will be a second with			H ASSESSMENT		
ENERGE OF THE LOCAL CONTROL OF THE C		NAME OF TAXABLE PARTY.				
	6/5/6		- AV-7			
	Marcha managalayan ayayatan		A A CO MINDES NO.		20 10 10 10 10 10	
THE RESERVE AND THE RESERVE AN						NAME OF THE OWNER.
		X PROVIDENCE OF THE SAME	V-385,025,03000423		tota stolika 71 kg	SUBSTITUTE ASSESSMENT
ESPONE MERCHANISM SERVICE						Confidence and their
			1 - 1		india / Alba Yali	
		iganolis ikulis	88/	Note that the second		CONTRACTOR OF STREET
						Halling Property
SHOOT STATE			SECTION OF THE PARTY.	UNITED TO	AND THE RESERVE	
	office or otherwise and artists	SEMPLOOF A NE	SWITS HERBERS			MURRISH CAMERO
						18 28 39 51 1020
			x in Paramatic Section 1			
A 100 A				9 4 3 3		272 A. S. S. S. S. S. S.
ACTOR AND A PROPERTY OF			Colonia St	M 1000100 07/100 4		
Maria de la companya			Section (Constitution)			
	CONTRACTOR OF THE STATE OF					
THE CANADA STATE OF THE STATE O						
		Windowski je ili da	12 000000000000000000000000000000000000	p. Loomer and		ALIGNOSTICS AND TO SE

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Essex County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Juror Parking	Airport	Sportsplex Garage	Administration	N/A	N/A
	200000000000000000000000000000000000000		Brown and C		MARKET MINES	ACTUS INVITED
						ENTERED IN
Second March 1970	Real Designation of Street Control			A CONTRACTOR OF THE PARTY OF		
			11 m 2 8 7 2 10 10 10 10 10 10 10 10 10 10 10 10 10		A STATE OF THE STA	
		Print a Vivor				
	THE NAME OF TAXABLE PARTY.		Parallel State of Control		150,56111100000000000	CHEWNING CHEW
						0.736.0000000000000000000000000000000000
	and the state of the			L SAR LONGISCOM	100 00000000000000000000000000000000000	am bhabacan main
	A STATE OF THE STATE OF		faxogom s 2000	To the second		Residence of the
	T21 2017 3030 304	Vitable Billing				\$ \$0.22-78-154
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	Cana Colon II (U.S. Colon)	Name of the Party				AND SAME AND SAME
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CONTRACTOR AND ANALYSIS OF STREET	Spinor (2000) Spinor Co.					
COLORDA (SACRAMATA)			Continues of the	- Balanting Syllings		

Prior Year Adopted Appropriations Schedule

Essex County Improvement Authority

FY 2022 Adopted Budget **Sportsplex Total All** Garage N/A N/A Administration **Operations Juror Parking Airport OPERATING APPROPRIATIONS** Administration - Personnel \$ 470,000 \$ 470,000 Salary & Wages Fringe Benefits 341,000 341,000 811,000 **Total Administration - Personnel** 811,000 Administration - Other (List) Other Administration Expenses #1 526,000 526,000 Miscellaneous Administration* 526,000 526,000 Total Administration - Other **Total Administration** 1,337,000 1,337,000 Cost of Providing Services - Personnel 345,000 721,000 70.000 Salary & Wages 1,136,000 Fringe Benefits 281,000 543,000 66,000 890,000 136,000 Total COPS - Personnel 626,000 1,264,000 2,026,000 Cost of Providing Services - Other (List) 1,881,620 164,000 Other COPS Expenses #1 3,217,500 5,263,120 Miscellaneous COPS* 3,217,500 164,000 Total COPS - Other 1,881,620 5,263,120 **Total Cost of Providing Services** 2,507,620 4,481,500 300,000 7,289,120 Total Principal Payments on Debt Service in Lieu of Depreciation 670,000 810,000 1,480,000 300,000 1,337,000 **Total Operating Appropriations** 3,177,620 5,291,500 10,106,120 NON-OPERATING APPROPRIATIONS 33,500 430,950 464,450 **Total Interest Payments on Debt** Operations & Maintenance Reserve Renewal & Replacement Reserve Municipality/County Appropriation Other Reserves 464,450 **Total Non-Operating Appropriations** 33,500 430,950 3,211,120 5,722,450 300,000 1,337,000 10,570,570 **TOTAL APPROPRIATIONS** ACCUMULATED DEFICIT **TOTAL APPROPRIATIONS & ACCUMULATED** 3,211,120 5,722,450 300,000 1,337,000 10,570,570 UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation Other **Total Unrestricted Net Position Utilized** TOTAL NET APPROPRIATIONS 300,000 \$ 1,337,000 \$ 10,570,570 3,211,120 \$ 5,722,450 \$

Page F-5

5% of Total Operating Appropriations

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above. 15,000.00 \$ 66,850.00 \$ \$ 505,306.00 \$ 158,881.00 \$ 264,575.00 \$

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Essex County Improvement Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Juror Parking	Airport	Sportsplex Garage	Administration	N/A	N/A
Other Administration Expenses #1		SOFT AND THE STATE OF	V 10 - 23 -		A THE CALL THE	ija suotelis
Professional services			Control Section	156,000.00		A section
Non-professional services		The State of the Control		30,000.00		desires contra s
Insurance	Shirt to a mile that a			185,000.00		
Travel	and the same of the same			2,000.00		DESCRIPTION OF STREET
Stationary & office supplies		Maritine and the		36,000.00	NAT THE PARTY	William Cold
Facility maint, repair supplies	ESCHARACE EN			76,000.00	100	40
Utilities		X STATE OF THE STATE OF		36,000.00	5 F C 20 C LANGE 20 C W	(10 to 10 to
Other equipment services		500000 II 22		5,000.00	or a marine fee	A Second
Total				526,000.00		
Other CORS Eventors #1						
Other COPS Expenses #1 Permits	1,000.00	25,000.00	500.00		All and the second second	
Facility maint. repair supplies	120,000.00	247,500.00	59,000.00			
Vehicle maint, repair supplies	120,000.00	58,000.00	59,000.00			
Other equipment services	26,000.00	65,000.00				
Professional services	95,000.00	150,000.00	20,000.00			
Non-professional services	31,000.00	26,000.00	15,000.00	TO A COMPANY OF THE PARK OF TH		
Insurance	120,000.00	162,000.00	35,000.00			THE RESERVE AND DESCRIPTION OF THE PERSON OF
Stationary & office supplies	13,000.00	33,000.00	4,000.00			
Mileage reimbursement	3,000.00	33,000.00	4,000.00			
Tickets	13,000.00					
Uniforms	6,000.00	13,000.00	version and the	10 10 10 10 10 10 10	esantes de Monda	DESIGN OF THE RESIDENCE
Utilities	120,000.00	120,000.00	30,000.00	£0000000000000000000000000000000000000	STREET, CONTRACTOR	
Travel	120,000.00	3,000.00	30,000.00			A 1000 ACCORD
Bank fees/cc fees/ trustee	22,500.00	40,000.00	500.00			
Fairfield (Pilot)	22,500.00	110,000.00	300.00			
Fuel		2,165,000.00	north particle is	200 CONTRACTOR (NO.	BC - IND STOR - 198	Original Association (Co.
Management/Admin. fee	120,670.00		Mestalité de la companya de la comp		The Ville San	PANIS SELECT
County juror rent	680,450.00	Acrono de Constant		State of the second State	10X - 1000 00 0	0.74.0003 8.550
County payment	408,000.00					Day Village
ECIA payment	102,000.00		- Walter Colore			
Total	1,881,620.00	3,217,500.00	164,000.00			
					48 N	
	No. 27th 5	69				Service Later

AUTHORITY <u>PRIOR YEAR ADOPTED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Essex County Improvement Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Juror Parking	Airport	Sportsplex Garage	Administration	N/A	N/A
	200 200 200 200				No. 182 SEAR	KIN A SECURIT
1986 B. C. S. L. E. E. G. C.				A CONTRACTOR OF STREET		
	A CONTRACTOR OF THE PARTY OF TH	20:40 Lakes 6.7	WWW SERVICE		erock Inflore	
	and Victim Schools and			CONTRACTOR OF THE PARTY OF		et Control of E
	OR NUMBER OF STREET			1	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
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		CONTRACTOR OF THE	10.00 mm 1080-		Company of the Company	100 to 100 to
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	779 200000000000000000000000000000000000					
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Extra editor (September 1971)			State County Inc.	1		
			Establish States	THE RESERVE OF		271.00
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		NORTH TAXABLE	AND STREET			Most poseducti
All Comments of the Comments o	OF BARBERS					100000 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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	San District State of the State			A COLUMN TO STREET, ST		2077
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					THE ROLL AND DESCRIPTION OF THE	
					The second second	ALC: NO PERSON NO.

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Essex County Improvement Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Juror Parking	Airport	Sportsplex Garage	Administration	N/A	N/A
According to the property	Section 1988	THE RESERVE AND				PERSONAL PROPERTY.
		eg veriling the	00.000	Ball 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	STREET, COLORS	
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		an Aronal Aronan				
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						Church Street
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		17			Employees Selection	Description (
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		MODERN ENGINEER	A STREET STREET, STREET			STALL STALLS
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Color Complete Services	AND THE RESTRICTED IN			Kerding Wilder et al.	Allegan State of the	90015.00.00.00
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THE PERSON NAMED OF THE PARTY OF	200 01-20 01-20-20-2				* 3 Sec. 2015	
				The second second second second second	PERSONAL PROPERTY OF	

Debt Service Schedule - Principal

Essex County Improvement Authority

If Authority has no debt, check this box:

	Back and I amen									
	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
Juror Parking Series 2009		\$ 670,000								v y
Total Principal		670,000	1		,	,	,	•	•	Sed.
Series 2019	11/13/2019	810,000	840,000	880,000	720,000	760,000	800,000	840,000	5,075,000	9,915,000
Total Principal Sportsplex Garage		810,000	840,000	880,000	720,000	760,000	000'008	840,000	5,075,000	9,915,000
Total Principal Administration				•						
Total Principal										*
Total Principal					,					
Total Principal TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,480,000	\$ 840,000	\$ 000'088 \$	720,000 \$	760,000 \$	\$ 000,000	840,000 \$	\$ 5,075,000	\$ 9,915,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.	ting and the year of the	roting by ratings ser	vice.
	Moody's	Fitch	Standard & Poors
Bond Rating	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		
Year of Last Rating	IPSINGRES SOMMERS CON	1000 PH 1000 P	Ball Distriction (Colored)

age F-6

Debt Service Schedule - Interest Essex County Improvement Authority

is box:	
check thi	
s no debt,	
thority ha	
If Au	

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Payments Outstanding
Juror Parking Series 2009	\$ 33,500								S
Total Interest Payments Airport	33,500			,	*	, ,		4 27	
Series 2019	430,950	398,550	364,950	320,950	284,950	246,950	206,950	464,125	2,287,425
Total Interest Payments Sportsplex Garage	430,950	398,550	364,950	320,950	284,950	246,950	206,950	464,125	
Total Interest Payments Administration						•			
Total Interest Payments									
Total Interest Payments				•			•		
Total Interest Payments TOTAL INTEREST ALL OPERATIONS	\$ 464,450	\$ 398,550	\$ 364,950 \$	\$ 320,950 \$	284,950 \$	246,950 \$	206,950	\$ 464,125	\$ 2,287,425

Net Position Reconciliation

Essex County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Parking

¥	TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ \$ -
	Less: Invested in Capital Assets, Net of Related Debt (1)	
	Less: Restricted for Debt Service Reserve (1)	
	Less: Other Restricted Net Position (1)	
	Total Unrestricted Net Position (1)	
	Less: Designated for Non-Operating Improvements & Repairs	
	Less: Designated for Rate Stabilization	
	Less: Other Designated by Resolution	
	Plus: Accrued Unfunded Pension Liability (1)	
	Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	
	Plus: Estimated Income (Loss) on Current Year Operations (2)	
12	Plus: Other Adjustments (attach schedule)	

58,996

7,794,906

5,643,363

58,996

2,151,543

Total All
Operations
\$30,630,042
22,835,136

N/A

ĕ/N

\$ 5,643,363

\$24,986,679 22,835,136

FY 2023 Proposed Budget

Sportsplex Administrati

Juror

Garage

Unrestricted Net Position Utilized to Balance Proposed Budget	Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3) Total Unrestricted Net Position Utilized in Proposed Budget	Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3) Total Unrestricted Net Position Utilized in Proposed Budget PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET UNRESTRICTED NET POSITION Utilized to Balance Proposed Budget
UNRESTRICTED UNDESIGNATED NEI POSITION AT END OF TEAK			it Report (4)

- 7,735,910			•	9.	- \$ 7,735,910
		•	•	'	\$
-				,	•
- 5,643,363	1	t	•	·	\$ 5,643,363
.	•	•	•		
2,092,547	•	1		, ,	\$ 2,092,547 \$
1	•	•	•	 ' 	'
					S

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

\$ 479,289 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit. \$ 128,764 \$ 267,825 \$ 15,000 \$ 67,700 \$ Maximum Allowable Appropriation to Municipality/County

including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Essex County Improvement Authority (Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Essex County Improvement Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:	
It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy	of
the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budg	et, of
governing body of the Essex County Improvement Authority, on October 25, 2022.	
It is hereby certified that the governing body of the Essex County Improvement Authority have elected NOT to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A. 5:31-2.2, along with the Annual Budget by the governing body of the Essex County Improvement for the following reason(s):	

Officer's Signature:	lsapinski@ecia.essexcountynj.org
Name:	Lucy Sapinski
Title:	Director of Operations
	27 Wright Way
Address:	Fairfield, NJ 07004
Phone Number:	973-575-0952
Fax Number:	973-808-0528
E-mail Address:	lsapinski@ecia.essexcountynj.org

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Essex County Improvement Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the government).	
certain officials, such as planning boards, Construction Code Officials) as to these projects?	Yes
2. Has each capital project/project financing been developed from a specific capital improvement plan or report;	Yes
does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?	Yes
	Yes
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment)	
needs assessment been prepared?	Yes
4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the del Debt Authorizations (example - rate increase).	bt service for the
User fees.	
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban as defined in the State Development and Redevelopment Plan.	Planning Areas
N/A	
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Pleasignated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for the Plan.	
N/A	

Proposed Capital Budget

Essex County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

				nding Sources		
©	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
ıror Parking						
	\$ - - -					
Total	-	-	-	-		
irport						
See attached CB-3A, CB-4A or CB-5A	5,859,005			\$ 2,678,751	\$ 3,180,254	
Total	5,859,005		rollar box of the	2,678,751	3,180,254	
portsplex Garage						
	-					
Total	-	-	-		6	
dministration	7					
	-					
Total		-	-	-		
/A						
Total	<u> </u>				3	
I/A						
Total	-				The second secon	
OTAL PROPOSED CAPITAL BUDGET	\$ 5,859,005	\$ -	\$.	\$ 2,678,751	\$ 3,180,254	\$

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

December 31, 2023

2

Essex County Improvement Authority For the Period January 1, 2023

					Funding Sources		
Project No	Project Name	Estimated Total	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Environmental - Hangar 1 & 3	Ngar1&3	10,000			10,000		
Rehab Apron B North	e	1,615,005			80,751	1,534,254	
3 Obstruction Removal		10,000			10,000		
Fuel Farm Rehabilitation	tion	1,824,000			1,824,000		
5 Runway 4-22 Papl and Reil	nd Reil	1,490,000			176,000	1,314,000	
6 Drainage Improvements	ents	200,000			20,000	180,000	
Hangar Improvements	its	100,000			100,000		
Security Improvements	nts	150,000			150,000		
Rehab C Ramp and Taxi Lanes H and 11	axi Lanes H and 11	160,000			8,000	152,000	
10 South Parcel Improvements	ements	300,000			300,000		
11 Rehab Taxi Lanes 5 and 6	nd 6	0					
12 Rehab Taxi Runway N	z	0				S.	
13 Reconstruct Taxi Way P & G	y P & G	0					
14 Rehab Apron C		0					
15 Rehab Runway D and South Apron	nd South Apron	0	5				
		5.859.005	0		0 2,678,751	3.180.254	O

5 Year Capital Improvement Plan

Essex County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in **Estimated Total Current Budget** Cost Year 2023 2024 2025 2026 2027 2028 Juror Parking \$ Tota! Airport See attached CB-3A, CB-4A or CB-5A 17,604,005 5,859,005 \$5,805,000 \$ 1,310,000 \$ 2,650,000 \$ 1,350,000 \$ Total 17,604,005 5,859,005 5,805,000 1,310,000 2,650,000 1,350,000 630,000 Sportsplex Garage Total **Administration** Total N/A Total N/A Total

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

17,604,005

TOTAL

5,859,005

\$5,805,000 \$ 1,310,000 \$ 2,650,000 \$ 1,350,000 \$

630,000

P

December 31, 2023

2

Essex County Improvement Authority
For the Period January 1, 2023

					Fiscal Year Beginning In	ving In	27-		
Project No	Project Name	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028	
e-1	Environmental - Hangar 1 & 3	20,000	10,000	10,000					
7	Rehab Apron 8 North	1,615,005	1,615,005						
m	Obstruction Removal	110,000	10,000				20,000	20,000	
4	Fuel Farm Rehabilitation	1,824,000	1,824,000						
Ŋ	Runway 4-22 Papi and Reil	1,490,000	1,490,000						
ų	Drainage Improvements	2,400,000	200,000	2,200,000				8	
7	Hangar Improvements	020'029	100,000	100,000	100,000	150,000	100,000	100,000	
80	Security Improvements	150,000	150,000						
σn	Rehab C Ramp and Taxi Lanes H and 11	1,460,000	160,000	1,300,000					
10	South Parcel Improvements	2,000,000	300,000	700,000	1,000,000				
ा 11	Rehab Taxi Lanes 5 and 6	230,000			20,000			480,000	
12	Rehab Taxi Runway N	2,740,000		240,000		2,500,000			
13	Reconstruct Taxi Way P & G	0							
14	Rehab Apron C	1,255,000		1,255,000					
51	Rehab Runway D and South Apron	1,360,000		<u> </u>	160,000		1,200,000	į	
3		17,604,005	5,859,005	5,805,000	1,310,000	2,650,000	1,350,000	630,000	

5 Year Capital Improvement Plan Funding Sources

Essex County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

		10		ınding Sources		
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	-Capital-Grants	Other Source
luror Parking		G. .				· ·
	\$ -					
Total	-	-	-	-		
Nirport			_			
See attached CB-3A, CB-4A or CB-5A	17,604,005			\$ 5,618,001	\$ 11,986,004	
Total	17,604,005	-	•	5,618,001	11,986,004	
portsplex Garage						
	-					
Total	<u> </u>		_	_		
Administration						
	-					
	-					
	-					
Total		-	-	-	-	
N/A	3			110000000		
	_					
	-					
Total V/A		-	<u>-</u>	.		
	1 .				2011	The same of the same
	-					
	-					
Total	<u>-</u>	*	-	-		THE RESERVE OF THE PERSON NAMED IN
OTAL	\$ 17,604,005		\$ -		\$ 11,986,004	\$
Total 5 Year Plan per CB-4	\$ 17,604,005					
Balance check	- II	amount is other than ze	ro, verify that proj	ects listed above r	natch projects liste	d on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

December 31, 2023

5

Essex County Improvement Authority For the Period January 1, 2023

	Other Sources													99-12			0
	Capital Grants		1,534,254			1,314,000	2,160,000			1,387,000		503,500	2,603,000		1,192,250	1,292,000	11,986,004
Funding Sources	Debt Authorization	20,000	80,751	110,000	1,824,000	176,000	240,000	650,000	150,000	73,000	2,000,000	26,500	137,000		62,750	000'89	5,618,001
	Renewal & Replacement Reserve																0
	Unrestricted Net Position Utilized																0
3	Estimated Total Cost	20,000	1,615,005	110,000	1,824,000	1,490,000	2,400,000	650,000	150,000	1,460,000	2,000,000	230,000	2,740,000	0	1,255,000	1,360,000	17,604,005
	Project Name	Environmental - Hangar 1 & 3	Rehab Apron B North	Obstruction Removal	Fuel Farm Rehabilitation	Runway 4-22 Papi and Reil	Drainage Improvements	Hangar Improvements	Security Improvements	Rehab C Ramp and Taxi Lanes H and 1.1	South Parcel Improvements	Rehab Taxi Lanes 5 and 6	Rehab Taxi Runway N	Reconstructed Taxi Way P & G	Rehab Apron C	Rehab Runway D and South Apron	
	Project No	н	7	m	4	'n	w	7	00	თ	10	11	12	13	14	15	

Annual List of Change Orders Approved Pursuant to N.J.A.C. 5:30-11

Contracting Unit:	Essex County Improvement Authority	Year Ending:	December 31, 2021	2021
The following is a complete please consult N.J.A.C. 5:30-11.1 e	The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.	e to be exceeded by more than 20 pr	ercent. For regulator	y details
		1		
For each change order liste the newspaper notice required by N If you have not had a chang	For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.) If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here	olution authorizing the change order ice.)	der and an Affidavit of Prand certify below.	ublication for
	10/25/2022 Date	Isapinski@ecia essexcountynj.org Clerk/Secretary to the Governing Body	excountynj.org Governing Body	

Appendix to Budget Document