

Authority Budget of:

Essex County Improvement Authority

State Filing Year

2022

ADOPTED COPY

For the Period:

January 1, 2022

to

December 31, 2022

www.ecianj.com

Authority Web Address

ADOPTED COPY



Division of Local Government Services

2022 AUTHORITY BUDGET

Certification Section

2022

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/9/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/2/2021

2022 PREPARER'S CERTIFICATION

ESSEX COUNTY IMPROVEMENT AUTHORITY

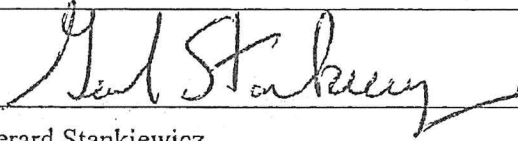
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Gerard Stankiewicz		
Title:	Partner, CPA, RMA, PSA		
Address:	36 West Main Street, Suite 303 Freehold, NJ 07728		
Phone Number:	732-780-2600	Fax Number:	732-780-1030
E-mail address	gstank@sklein-cpa.com		

2022 PREPARER'S CERTIFICATION

ESSEX COUNTY IMPROVEMENT AUTHORITY

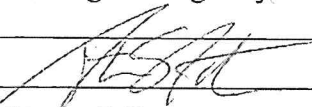
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Essex County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 26th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Steven C. Rother		
Title:	Executive Director		
Address:	27 Wright Way Fairfield, NJ 07004		
Phone Number:	973-575-0952	Fax Number:	973-808-0528
E-mail address	SRother@postpolak.com lsapinski@ecia.essexcountynj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ecianj.com
--------------------------	----------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

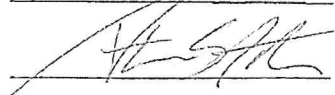
Name of Officer Certifying compliance

Steven C. Rother

Title of Officer Certifying compliance

Executive Director

Signature



2022 AUTHORITY BUDGET RESOLUTION ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Essex County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Essex County Improvement Authority at its open public meeting of October 26, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$10,570,570, Total Appropriations, including any Accumulated Deficit if any, of \$10,570,570 and Total Unrestricted Net Position utilized of NONE ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,488,376 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Essex County Improvement Authority, at an open public meeting held on October 26, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Essex County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

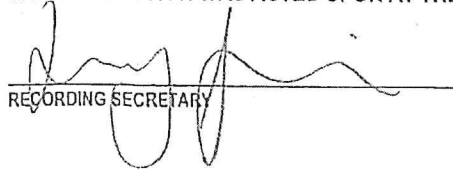
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Essex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 30, 2021.

RESOLUTION MOVED BY: COMMISSIONER Brown SECONDED BY: COMMISSIONER Yustein

COMMISSIONER	YES	NO	ABSTAIN	ABSENT	COMMISSIONER	YES	NO	ABSTAIN	ABSENT
BROWN	X				STANZIALE				X
DUNEC	X				YUSTEIN	X			
ROSS				X	KLINGHOFFER	X			
SPIESBACH	X								

THIS RESOLUTION WAS ACTED UPON AT THE MEETING OF October 26, 2021


RECORDING SECRETARY

2022 ADOPTION CERTIFICATION

ESSEX COUNTY IMPROVEMENT AUTHORITY

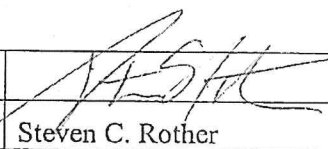
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Essex County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 30th day of, November, 2021.

Officer's Signature:			
Name:	Steven C. Rother		
Title:	Executive Director		
Address:	27 Wright Way Fairfield, NJ 07004		
Phone Number:	973-575-0952	Fax Number:	973-808-0528
E-mail address	SRother@postpolak.com lsapinski@ecia.essexcountynj.org		

2022 ADOPTED BUDGET RESOLUTION

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Essex County Improvement Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Essex County Improvement Authority at its open public meeting of November 30, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$10,570,570, Total Appropriations, including any Accumulated Deficit, if any, of \$10,570,570 and Total Unrestricted Net Position utilized of NONE; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$6,488,376 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

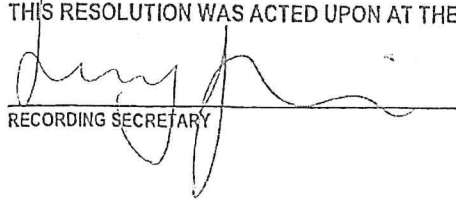
NOW, THEREFORE BE IT RESOLVED, by the governing body of Essex County Improvement Authority, at an open public meeting held on November 30, 2021 that the Annual Budget and Capital Budget/Program of the Essex County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

RESOLUTION MOVED BY: COMMISSIONER Stanziale SECONDED BY: COMMISSIONER Dunec

COMMISSIONER	YES	NO	ABSTAIN	ABSENT	COMMISSIONER	YES	NO	ABSTAIN	ABSENT
BROWN	X				STANZIALE	X			
DUNEC	X				YUSTEIN				X
ROSS				X	KLINGHOFFER	X			
SPIESBACH	X								

THIS RESOLUTION WAS ACTED UPON AT THE MEETING OF November 30, 2021


RECORDING SECRETARY

2022 AUTHORITY BUDGET

Financial Schedules Section

Essex County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

F-1

Revenue Schedule

Essex County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Jurat Parking	Airport	Sportsplex Garage	Administration	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other		5,722,450					5,722,450	-	0.0%
Total Service Charges		5,722,450					5,722,450	-	0.0%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees							-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other		3,090,450					3,090,450	3,086,260	0.1%
Total Parking Fees		3,090,450					3,090,450	3,086,260	0.1%
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)	120,670		300,000	1,337,000			1,757,670	1,754,965	0.2%
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	120,670		300,000	1,337,000			1,757,670	1,754,965	0.2%
Total Operating Revenues	3,211,120	5,722,450	300,000	1,337,000			10,570,570	10,563,675	0.1%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned							-	-	#DIV/0!
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest							-	-	#DIV/0!
Total Non-Operating Revenues							-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$3,211,120	\$ 5,722,450	\$ 300,000	\$ 1,337,000	\$ -	\$ -	\$10,570,570	\$ 10,563,675	\$ 6,895 0.1%

Prior Year Adopted Revenue Schedule

Essex County Improvement Authority

	FY 2021 Adopted Budget						Total All
	Juror Parking	Airport	Sportsplex Garage	Administration	N/A	N/A	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other		5,722,450					5,722,450
Total Service Charges	-	5,722,450	-	-	-	-	5,722,450
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other	3,086,260						3,086,260
Total Parking Fees	3,086,260	-	-	-	-	-	3,086,260
<i>Other Operating Revenues (List)</i>							
Type In (Grant, Other Rev)	119,615		350,350	1,285,000			1,754,965
Type In (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	119,615	-	350,350	1,285,000	-	-	1,754,965
Total Operating Revenues	3,205,875	5,722,450	350,350	1,285,000	-	-	10,563,675
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 3,205,875	\$ 5,722,450	\$ 350,350	\$ 1,285,000	\$ -	\$ -	\$ 10,563,675

Appropriations Schedule

Essex County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Jurat Parking	Airport	Sportsplex Garage	Administration	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages				\$ 470,000			\$ 470,000	\$ -	0.0%
Fringe Benefits				341,000			289,000	52,000	18.0%
Total Administration - Personnel				811,000			759,000	52,000	6.9%
Administration - Other (List)									
Other Administration Expenses #1				526,000			526,000	-	0.0%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other				526,000			526,000	-	0.0%
Total Administration				1,337,000			1,285,000	52,000	4.0%
Cost of Providing Services - Personnel									
Salary & Wages	345,000	721,000	70,000				1,136,000	27,000	2.4%
Fringe Benefits	281,000	543,000	66,000				890,000	129,000	17.0%
Total COPS - Personnel	626,000	1,264,000	136,000				1,870,000	156,000	8.3%
Cost of Providing Services - Other (List)									
Other COPS Expenses #1	1,881,620	3,217,500	164,000				5,263,120	108,545	2.1%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	1,881,620	3,217,500	164,000				5,154,575	108,545	2.1%
Total Cost of Providing Services	2,507,620	4,481,500	300,000				7,024,575	264,545	3.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	670,000	810,000					1,725,000	(245,000)	-14.2%
Total Operating Appropriations	3,177,620	5,291,500	300,000	1,337,000			10,034,575	71,545	0.7%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	33,500	430,950					529,100	(64,650)	-12.2%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	33,500	430,950					529,100	(64,650)	-12.2%
TOTAL APPROPRIATIONS	3,211,120	5,722,450	300,000	1,337,000			10,563,675	6,895	0.1%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,211,120	5,722,450	300,000	1,337,000			10,563,675	6,895	0.1%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 3,211,120	\$ 5,722,450	\$ 300,000	\$ 1,337,000	\$ -	\$ -	\$ 10,570,570	\$ 6,895	0.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$158,881.00 \$264,575.00 \$15,000.00 \$66,850.00 \$ - \$ - \$505,306.00

Prior Year Adopted Appropriations Schedule

Essex County Improvement Authority

	FY 2021 Adopted Budget						
	Juror Parking	Airport	Sportsplex Garage	Administration	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages				\$ 470,000			\$ 470,000
Fringe Benefits				289,000			289,000
Total Administration - Personnel	-	-	-	759,000	-	-	759,000
Administration - Other (List)							
Other Administration Expenses #1				526,000			526,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	-	-	-	526,000	-	-	526,000
Total Administration	-	-	-	1,285,000	-	-	1,285,000
Cost of Providing Services - Personnel							
Salary & Wages	340,000	679,000	90,000				1,109,000
Fringe Benefits	236,000	450,000	75,000				761,000
Total COPS - Personnel	576,000	1,129,000	165,000	-	-	-	1,870,000
Cost of Providing Services - Other (List)							
Other COPS Expenses #1	1,919,125	3,050,100	185,350				5,154,575
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	1,919,125	3,050,100	185,350	-	-	-	5,154,575
Total Cost of Providing Services	2,495,125	4,179,100	350,350	-	-	-	7,024,575
Total Principal Payments on Debt Service in Lieu of Depreciation	645,000	1,080,000	-	-	-	-	1,725,000
Total Operating Appropriations	3,140,125	5,259,100	350,350	1,285,000	-	-	10,034,575
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	65,750	463,350	-	-	-	-	529,100
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	65,750	463,350	-	-	-	-	529,100
TOTAL APPROPRIATIONS	3,205,875	5,722,450	350,350	1,285,000	-	-	10,563,675
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,205,875	5,722,450	350,350	1,285,000	-	-	10,563,675
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 3,205,875	\$ 5,722,450	\$ 350,350	\$ 1,285,000	\$ -	\$ -	\$ 10,563,675

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$157,006.25 \$ 262,955.00 \$ 17,517.50 \$ 64,250.00 \$ - \$ - \$ 501,728.75

Debt Service Schedule - Principal

Essex County Improvement Authority

If Authority has no debt X this box

☐

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Total Principal Outstanding
			2023	2024	2025	2026	2027	
<i>Juror Parking</i>								
Type in Issue Name	\$ 645,000	\$ 670,000						\$ 670,000
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Principal	645,000	670,000						670,000
<i>Airport</i>								
Type in Issue Name								-
Type in Issue Name 2014	295,000							-
Type in Issue Name								-
Type in Issue Name 2019	785,000	810,000	840,000	880,000	720,000	760,000	800,000	10,725,000
Total Principal	1,080,000	810,000	840,000	880,000	720,000	760,000	800,000	10,725,000
<i>Sportsplex Garage</i>								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Principal	-	-	-	-	-	-	-	-
<i>Administration</i>								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Principal	-	-	-	-	-	-	-	-
<i>N/A</i>								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Principal	-	-	-	-	-	-	-	-
<i>N/A</i>								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,725,000	\$ 1,480,000	\$ 840,000	\$ 880,000	\$ 720,000	\$ 760,000	\$ 800,000	\$ 11,395,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			

Debt Service Schedule - Interest Essex County Improvement Authority

If Authority has no debt X this box

☐

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2023	2024	2025	2026	2027		
<i>Juror Parking</i>									
Type in Issue Name	\$ 65,750	\$ 33,500							\$ 33,500
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	65,750	33,500							33,500
<i>Airport</i>									
Type in Issue Name									-
Type in Issue Name 2014	8,850								-
Type in Issue Name									-
Type in Issue Name 2019	454,500	430,950	398,550	364,950	320,950	284,950	246,950	671,075	2,718,375
Total Interest Payments	453,350	430,950	398,550	364,950	320,950	284,950	246,950	671,075	2,718,375
<i>Sportsplex Garage</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Administration</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 529,100	\$ 464,450	\$ 398,550	\$ 364,950	\$ 320,950	\$ 284,950	\$ 246,950	\$ 671,075	\$ 2,751,875

Net Position Reconciliation

Essex County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Juror	Airport	Sportsplex Garage	Administration	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)							
Less: Invested in Capital Assets, Net of Related Debt (1)							\$30,750,021
Less: Restricted for Debt Service Reserve (1)							22,509,360
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)							-
Less: Designated for Non-Operating Improvements & Repairs							8,240,661
Less: Designated for Rate Stabilization							17,591
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET							
Unrestricted Net Position Utilized to Balance Proposed Budget							8,223,070
Unrestricted Net Position Utilized in Proposed Capital Budget							-
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget							-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)							8,223,070

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 AUTHORITY BUDGET

Narrative and Information Section

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORIT-Y BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022 proposed Annual Budget and make comparison to the 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The 2022 Essex County Improvement Authority (ECIA) Operating Budget permits the ECIA to continue to carry out its functions in a fiscally sound and efficient manner. In 2022 the ECIA will continue to operate the Essex County Airport, Parking Facilities in Newark, and provide financial assistance within its statutory authority.

In 2022 we are seeing an increase in more than 10% in Fringe Benefits due to converting the budget to an accrual basis.

Also, in 2022 we are seeing a decrease in more than 10% in Total Principal Payments on Debt Service due to Airport 2014 Bonds being fully paid and retired, in 2021, and Parking 2009 Bonds having a last payment in 2022. As a result, the same decrease will similarly apply to the Total Interest Payments on Debt Service.

The Airport portion of this year's Operating Budget depicts a facility that continues to maintain fiscal self-sufficiency. Further, despite the effect of Covid-19, 2020 and first quarter of 2021, the Airport experiencing an increase in traffic and fuel sales.

Similarly, the Parking Facility in Newark (Courthouse and/or County Complex) partially opened in September to jurors, litigants, attorneys and the public, therefore the ECIA is expecting an increase in revenues in 2022.

Finally, the Administrative-Development portion of the budget continues to provide a healthy stream of financing to the ECIA .

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The State of the local/regional economy portrays stability although the ultimate impact of Covid-19 is not known at this time. Due to Covid-19 the unemployment rates have increased. While Essex is a complex County with suburban and urban cores, the local/regional economy should have no real impact on the proposed Annual Budget including the planned Capital Budget Program.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

There is no plan to utilize unrestricted net position in the Operating Budget

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

**Essex County Improvement Authority has a P.I.L.O.T Agreement with the Township of Fairfield.
The annual payment is \$110,000.00 and it's a part of the Airport budget.**

5. The proposed budget must not reflect an anticipated deficit from 2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

- Basic Financials – No deficit, therefore no budget requirement.
- GASB #68 and #75 caused a theoretical deficit of [not available].

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate.

**No change to parking fees
See changes to Airport fees**

2022 PARKING FEES

Parking Facility at County Complex

Up to 1 hour - \$ 7.00

Up to 2 hours - \$ 8.00

Up to 3 hours - \$ 9.00

Up to 4 hours - \$10.00

Over 4 hours - \$11.00

Replacement Card Fee - \$10.00

Sportsplex Garage Parking Facility

Monthly passes \$130 -\$150 per month


Replacement card fee -\$10.00

ESSEX COUNTY IMPROVEMENT AUTHORITY

RESOLUTION OF THE BOARD OF COMMISSIONERS

**TITLE: RESOLUTION APPROVING CHANGES IN FEES FOR TIE DOWNS
AND T-HANGARS AT THE ESSEX COUNTY AIRPORT EFFECTIVE
JANUARY 1, 2022**

FACTUAL CONTENTS CERTIFIED BY:


STEVEN C. ROTHER
EXECUTIVE DIRECTOR

WHEREAS, the Essex County Improvement Authority (the "Authority") owns and operates the Essex County Airport located in Fairfield, New Jersey; and

WHEREAS, the Authority charges fees for Tie-Downs and T-Hangars at the Airport pursuant to Resolutions adopted from time to time by its Board of Commissioners; and

WHEREAS, the Authority has determined that it is appropriate and reasonable to increase Tie Downs and T-Hangars fees effective January 1, 2022 as per attached; and

WHEREAS, the Airport Manager and Airport Operations Manager have reviewed the proposed changes and recommend that they be approved.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the Authority that the schedule of charges for Tie-Downs and T-Hangars at the Airport set forth the schedule attached hereto be and it hereby is approved effective January 1, 2022.

RESOLUTION MOVED BY: COMMISSIONER Brown SECONDED BY: COMMISSIONER Spiesbach

COMMISSIONER	YES	NO	ABSTAIN	ABSENT	COMMISSIONER	YES	NO	ABSTAIN	ABSENT
BROWN	<input checked="" type="checkbox"/>				STANZIALE				<input checked="" type="checkbox"/>
DUNEC	<input checked="" type="checkbox"/>				YUSTEIN	<input checked="" type="checkbox"/>			
ROSS				<input checked="" type="checkbox"/>	KLINGHOFFER	<input checked="" type="checkbox"/>			
SPIESBACH	<input checked="" type="checkbox"/>								

THIS RESOLUTION WAS ACTED UPON AT THE MEETING OF October 26, 2021


RECORDING SECRETARY

ESSEX COUNTY AIRPORT

2022 AIRPORT MONTHLY PARKING FEES

<u>AIRPORT PARKING FEES (MONTHLY)</u>	<u>FROM (2021)</u>	<u>TO (2022)</u>
INFIELD TIE-DOWN -	\$290	\$300
LARGE T-HANGAR -	\$1,041	\$1,060
SMALL T-HANGAR -	\$753	\$770
STORAGE UNIT W/ OVERHEAD DR -	\$383	\$395
STORAGE UNIT LARGE-	\$277	\$285
STORAGE UNIT SMALL -	\$251	\$260

ESSEX COUNTY AIRPORT

2022 LANDING FEE SCHEDULE



F1

SINGLE-ENGINE PISTON
\$10



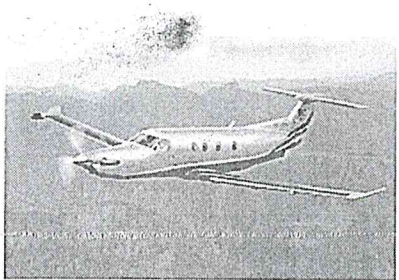
F2

MULTI-ENGINE PISTON (SMALL)
\$12



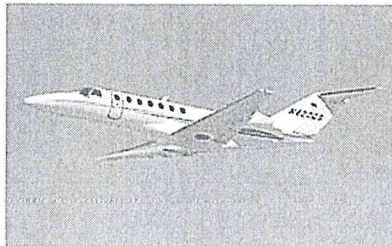
F3

MULTI-ENGINE PISTON (LARGE)
\$15



F4

TURBINE ENGINE
\$35



F5

JET AIRCRAFT
\$45



F6

PISTON HELICOPTER
\$10



F7

TURBINE HELICOPTER
\$20



F8

EXTRA LARGE AIRCRAFT
\$75



F9

VLJ (Very Light Jet)
\$20

AUTHORITY CONTACT INFORMATION 2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	ESSEX COUNTY IMPROVEMENT AUTHORITY		
Federal ID Number:	22-2023989		
Address:	27 Wright Way		
City, State, Zip:	Fairfield	NJ	07004
Phone: (ext.)	973-575-0952	Fax:	973-808-0528

Preparer's Name:	GERARD STANKIEWICZ		
Preparer's Firm:	Samuel Klein and Company		
Preparer's Address:	36 West Main Street Suite 303		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-2600	Fax:	732-780-1030
E-mail:	gstank@sklein-cpa.com		

Chief Executive Officer:	STEVEN C. ROTHER		
Phone: (ext.)	973-575-0952	Fax:	973-808-0528
E-mail:	SRother@postpolak.com		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	GERARD STANKIEWICZ		
Name of Firm:	Samuel Klein and Company		
Address:	36 West Main Street, Suite 303		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-2600	Fax:	732-780-1030
E-mail:	gstank@sklein-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 32
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$1,381,804.07
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

ECIA employees receive an annual and/or periodic review by the Executive Director, Director of Operations, and the Managers of various operations. ECIA surveys of compensation data for comparable positions in similar operations. Furthermore, compensation is determined by making a recommendation to the Commissioners for increase based on merit, appraisal, and comparable compensation with similar type employees, as well as, comparison to how the County of Essex handles compensation. Commissioners do not get compensation.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.

- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
ESSEX COUNTY IMPROVEMENT AUTHORITY**

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2020, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

		For the Period		Essex County Improvement Authority																	
		January 1, 2022		to		December 31, 2022															
		A		B		C		D		E		F		G		H		I		J	

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Essex County Improvement Authority
For the Period January 1, 2022

to

December 31, 2022

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	15	\$ 13,000	\$ 195,000	18	\$ 12,300	\$ 221,400	\$ (26,400)	-11.9%
Parent & Child	5	23,000	115,000	4	22,100	88,400	26,600	30.1%
Employee & Spouse (or Partner)	7	25,000	175,000	5	24,400	122,000	53,000	43.4%
Family	5	34,600	173,000	4	34,300	137,200	35,800	26.1%
Employee Cost Sharing Contribution (enter as negative -)			(55,000)				(55,000)	
Subtotal	32		603,000	31		569,000	34,000	6.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-				-	#DIV/0!
Parent & Child			-				-	#DIV/0!
Employee & Spouse (or Partner)			-				-	#DIV/0!
Family			-				-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-				-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	5,000	5,000	1	4,440	4,440	560	12.6%
Parent & Child			-				-	#DIV/0!
Employee & Spouse (or Partner)	2	11,000	22,000	1	9,000	9,000	13,000	144.4%
Family			-				-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-				-	#DIV/0!
Subtotal	3		27,000	2		13,440	13,560	100.9%
GRAND TOTAL								
	35		\$ 630,000	33		\$ 582,440	\$ 47,560	8.2%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Essex County Improvement Authority

January 1, 2022

December 31, 2022

(check applicable items)

Total liability for accumulated compensated absences at beginning of current year

\$ 40,176

Page N-5

December 31, 2022

January 1, 2022	X
-----------------	---

For the Period
If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2022

ESSEX COUNTY
IMPROVEMENT
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

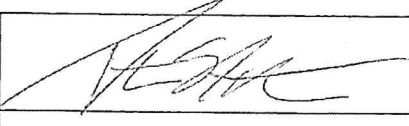
[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Essex County Improvement Authority, on the 26th day of October, 2021.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Essex County Improvement Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Steven C. Rother		
Title:	Executive Director		
Address:	27 Wright Way Fairfield, NJ 07004		
Phone Number:	973-575-0952	Fax Number:	973-808-0528
E-mail address	SRother@postpolak.com lsapinski@ecia.essexcountynj.org		

2022 CAPITAL BUDGET/PROGRAM MESSAGE

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2022 TO: DECEMBER 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

County, yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

User fees

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

The Authority's Capital Plan for 2022 focuses solely on improvements at the Essex County Airport. The funding for the anticipated projects will come from a combination of FAA Grants, NJDOT Grants, and authorized and available bonded funds. In 2022, the Authority plan to continue drainage improvements on the Airport, obstruction removal on and off airport and T-hangars improvements. In April 2022, we are starting a construction project of Taxiway P & G and later in the year we are planning on Rehabilitation of Apron B North. Also, in 2022 we are planning on finishing the Jet-A and AvGas Fuel Farm upgrade. Further, the Authority seeks to continue to perform environmental remediation at Hangar 1 and 3 areas and continue to work on runway safety areas including obstruction removals on and off the Airport.

Proposed Capital Budget

Essex County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Juror Parking</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Airport</i>						
See Attached CB-3A, CB-4A or CB-5A	6,488,376	\$ 1,912,000 \$ 4,576,376				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	6,488,376	-	-	1,912,000	4,576,376	-
<i>Sportsplex Garage</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Administration</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 6,488,376	\$ -	\$ -	\$ 1,912,000	\$ 4,576,376	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

CB-3 - Proposed Cap Budget

Essex County Improvement Authority
For the Period January 1, 2022

to

December 31, 2022

Project No	Project Name	Estimated Total Cost	Funding Sources			
			Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
1	Environmental - Hangar 1	10,000			10,000	
2	Environmental - Hangar 3	10,000			10,000	
3	Obstruction Removal	30,000			30,000	
4	Fuel Farm Rehabilitation	1,000,000			1,000,000	
5	Runway 4-22 Papi and Reil	1,490,000			176,000	1,314,000
6	Drainage Improvements	0				
7	Hangar Improvements	100,000			100,000	
8	Security Improvements	150,000			150,000	
9	Rehab C Ramp and Taxi Lanes H and 11	40,000			4,000	36,000
10	South Parcel Improvements	300,000			300,000	
11	Rehab Taxi Lanes 5 and 6	0				
12	Rehab Apron B North	1,900,000			95,000	1,805,000
13	Rehab Taxi Runway N	0				
14	Reconstruct Taxi Way P & G	1,338,376			25,000	1,313,376
15	Rehab Apron C	120,000			12,000	108,000
16	Rehab Runway D and South Apron	-				
		6,488,376	0	0	1,912,000	4,576,376
						0

5 Year Capital Improvement Plan

Essex County Improvement Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Juror Parking</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Airport</i>							
See Attached CB-3A, CB-4A or CB-5A	14,978,376	6,488,376	\$2,240,000	\$ 3,750,000	\$ 300,000	\$ 1,550,000	\$ 650,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	14,978,376	6,488,376	2,240,000	3,750,000	300,000	1,550,000	650,000
<i>Sportsplex Garage</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Administration</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 14,978,376	\$ 6,488,376	\$2,240,000	\$ 3,750,000	\$ 300,000	\$ 1,550,000	\$ 650,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

CB-4 - 5 Year Cap Imprvmnt Plan

Essex County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

Project No	Project Name	Estimated Total Cost	Fiscal Year Beginning in					
			Current Budget Year 2022	2023	2024	2025	2026	2027
1	Environmental - Hangar 1	10,000	10,000					
2	Environmental - Hangar 3	10,000	10,000					
3	Obstruction Removal	90,000	30,000	10,000				50,000
4	Fuel Farm Rehabilitation	1,000,000	1,000,000					
5	Runway 4-22 Papi and Reil	1,490,000	1,490,000					
6	Drainage Improvements	2,375,000		175,000	2,200,000			
7	Hangar Improvements	650,000	100,000	100,000	100,000	100,000	150,000	100,000
8	Security Improvements	150,000	150,000					
9	Rehab C Ramp and Taxi Lanes H and 11	490,000	40,000		450,000			
10	South Parcel Improvements	2,000,000	300,000	700,000	1,000,000			
11	Rehab Taxi Lanes 5 and 6	340,000				40,000		300,000
12	Rehab Apron B North	1,900,000	1,900,000					
13	Rehab Taxi Runway N	400,000					200,000	200,000
14	Reconstruct Taxi Way P & G	1,338,376	1,338,376					
15	Rehab Apron C	1,375,000	120,000	1,255,000				
16	Rehab Runway D and South Apron	1,360,000				160,000	1,200,000	
		14,978,376	6,488,376	2,240,000	3,750,000	300,000	1,550,000	650,000

5 Year Capital Improvement Plan Funding Sources

Essex County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
	Estimated Total Cost	Unrestricted Net	Renewal & Replacement	Debt	Capital Grants	Other Sources
		Position Utilized	Reserve	Authorization		
<i>Juror Parking</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Airport</i>						
See Attached CB-3A, CB-4A or CB-5A	14,978,376	\$ 4,621,000 \$ 10,357,376				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	14,978,376	-	-	4,621,000	10,357,376	-
<i>Sportsplex Garage</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Administration</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 14,978,376	\$ -	\$ -	\$ 4,621,000	\$ 10,357,376	\$ -
Total 5 Year Plan per CB-4	<u>\$ 14,978,376</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

CB-5 - 5 Year Cap Plan Funding

Essex County Improvement Authority
For the Period January 1, 2022

to

December 31, 2022

Project No	Project Name	Estimated Total Cost	Funding Sources			
			Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
1	Environmental - Hangar 1	10,000			10,000	
2	Environmental - Hangar 3	10,000			10,000	
3	Obstruction Removal	90,000			90,000	
4	Fuel Farm Rehabilitation	1,000,000			1,000,000	
5	Runway 4-22 Papi and Reil	1,490,000			176,000	1,314,000
6	Drainage Improvements	2,375,000			208,750	2,166,250
7	Hangar Improvements	650,000			650,000	
8	Security Improvements	150,000			150,000	
9	Rehab C Ramp and Taxi Lanes H and 11	490,000			26,500	463,500
10	South Parcel Improvements	2,000,000			2,000,000	
11	Rehab Taxi Lanes 5 and 6	340,000			17,000	323,000
12	Rehab Apron B North	1,900,000			95,000	1,805,000
13	Rehab Taxi Runway N	400,000			20,000	380,000
14	Reconstructed Taxi Way P & G	1,338,376			25,000	1,313,376
15	Rehab Apron C	1,375,000			74,750	1,300,250
16	Rehab Runway D and South Apron	1,360,000			68,000	1,292,000
		14,978,376	0	0	4,621,000	10,357,376
						0