

ESSEX COUNTY
IMPROVEMENT AUTHORITY
ESSEX COUNTY, NEW JERSEY

REGULAR BOARD MEETING : TRANSCRIPT OF RECORDED
: PROCEEDINGS
: _____

27 Wright Way
Fairfield, New Jersey

Tuesday, July 28, 2020
Commencing at 5:04 p.m.

M E M B E R S P R E S E N T:

COMMISSIONER MARK S. DUNEC, (Arrived at 5:07,
Via telephone)
COMMISSIONER GERARD M. SPIESBACH, (Via telephone)
COMMISSIONER CARLA A. STANZIALE, (Via telephone)
COMMISSIONER JACQUELINE YUSTEIN, (Via telephone)
COMMISSIONER STEVEN H. KLINGHOFFER, Chairman,
(Via telephone)

M E M B E R S A B S E N T:

COMMISSIONER CLIFFORD ROSS
COMMISSIONER RONALD J. BROWN, Vice Chairman

A L S O P R E S E N T:

STEVEN C. ROTHER, Executive Director, (Via telephone)
NIA H. GILL, Esq., General Counsel, (Via telephone)
LUCY SAPINSKI, Director of Operations, (In person)
THOMAS GOMEZ, Airport Manager, (Via telephone)
MESSRS. CHIESA SHAHINIAN & GIANTOMASI
BY: BERNARD S. DAVIS, ESQ., Bond Counsel,
(Via Telephone)

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1 CHAIRMAN KLINGHOFFER: We're on the record.

2 MS. SAPINSKI: Yes.

3 MR. DILLON: On the record.

4 CHAIRMAN KLINGHOFFER: Ready to go?

5 MS. SAPINSKI: Ready.

6 CHAIRMAN KLINGHOFFER: Okay.

7 Notice was duly given by regular mail,
8 electronic mail, and facsimile to the Essex
9 County Executive, the Essex County Clerk, the
10 Clerk of the Board of Chosen Freeholders,
11 Freeholder President Gill, the News Editor of The
12 Herald News, the News Editor of The Star-Ledger,
13 and notice was posted on the bulletin board in
14 the Office of the Essex County Improvement
15 Authority stating the time, date, and location of
16 this Regular Board Meeting.

17

18 **ROLL CALL:**

19

20 CHAIRMAN KLINGHOFFER: Roll call, please.

21 MS. SAPINSKI: Commissioner Spiesbach?

22 COMMISSIONER SPIESBACH: Yes. Here.

23 MS. SAPINSKI: Commissioner -- Commissioner
24 Stanziale?

25 COMMISSIONER STANZIALE: Here.

1 MS. SAPINSKI: Commissioner Yustein?

2 COMMISSIONER YUSTEIN: Here.

3 CHAIRMAN KLINGHOFFER: Chairman
4 Klinghoffer?

5 CHAIRMAN KLINGHOFFER: Here.

6

7 **PUBLIC COMMENTS:**

8

9 CHAIRMAN KLINGHOFFER: Do we have any
10 members of the public present who would like to
11 comment?

12 MS. SAPINSKI: Nobody present --

13 CHAIRMAN KLINGHOFFER: Hearing none.

14 MS. SAPINSKI: No.

15 CHAIRMAN KLINGHOFFER: No. Okay.

16

17 (Whereupon, the Board discussed and took
18 action on the following item:

19 **ACCEPTANCE OF MINUTES**

20 **RESOLUTION NO. 20-16**

21 **1. REGULAR BOARD MEETING AND EXECUTIVE SESSION**

22 JUNE 30, 2020.)

23

24 CHAIRMAN KLINGHOFFER: Then moving on to --

25 would someone like to move to Accept of the

1 Minutes of June 30th, 2020, both the Regular Board
2 Meeting and the Executive Session?

3 COMMISSIONER SPIESBACH: Move to accept;
4 Gerry.

5 COMMISSIONER YUSTEIN: Second; Jackie.

6 MS. SAPINSKI: Commissioner Spiesbach?

7 COMMISSIONER SPIESBACH: Yes.

8 MS. SAPINSKI: Commissioner Stanziale?

9 COMMISSIONER STANZIALE: Yes.

10 MS. SAPINSKI: Commissioner Yustein?

11 COMMISSIONER YUSTEIN: Yes.

12 MS. SAPINSKI: Chairman Klinghoffer?

13 CHAIRMAN KLINGHOFFER: Yes.

14 Next item is Executive Session, which I
15 understand we're going to do, Mr. Rother, at the
16 beginning of the meeting today?

17 MR. ROTHER: Yes.

18 CHAIRMAN KLINGHOFFER: And what's the
19 rationale --

20 MR. ROTHER: Yes. We'll --

21 CHAIRMAN KLINGHOFFER: -- for the Executive
22 Session?

23 MR. ROTHER: -- we'll recess -- we'll
24 recess this meeting to go into Executive Session.
25 And we'll -- we'll come back, if -- if -- for the

1 Regular Session.

2 Anybody listening in -- and Bern Davis,
3 you're on?

4 MR. DAVIS: Yes, I'm here. Yup.

5 MR. ROTHER: In about three, four, five
6 minutes, you can dial back into the main number
7 again.

8 Okay?

9 MR. DAVIS: Okay.

10 MR. ROTHER: And --

11 MR. DAVIS: Happy to.

12 MR. ROTHER: -- and we will -- we will join
13 you immediately after this Executive Session.

14 All right?

15 MR. DAVIS: Perfect.

16 Appreciate it.

17 MR. ROTHER: The Executive Session, if we
18 could --

19 Okay.

20 -- if we can have --

21 And we'll deal with you right away up
22 front.

23 MR. DAVIS: Okay. (Indiscernible).

24 MR. ROTHER: (Indiscernible) --

25 MR. DAVIS: I'll let you know when I'm back

1 on.

2 Thank you.

3 MR. ROTHER: Okay.

4 It won't be the end --

5 CHAIRMAN KLINGHOFFER: Now, Mr. Rother,
6 we're going into Executive Session?

7 MR. ROTHER: Yes. We're going to adjourn
8 and go into Executive Session.

9 Can we have a motion to do that?

10 MS. SAPINSKI: What's the title? What --

11 MR. ROTHER: And the reason is --

12 CHAIRMAN KLINGHOFFER: Wait. Wait.

13 MR. ROTHER: -- potential -- potential
14 litigation.

15 CHAIRMAN KLINGHOFFER: Okay.

16 Would someone like to move this?

17 COMMISSIONER YUSTEIN: I'll move it;
18 Jackie.

19 COMMISSIONER STANZIALE: Carla will second
20 it.

21 COMMISSIONER SPIESBACH: Second; Gerry.

22 Okay, Carla second.

23 MS. SAPINSKI: Carla second.

24 CHAIRMAN KLINGHOFFER: Okay.

25 MS. SAPINSKI: Did -- did I hear

1 Commissioner Dunec joining in?

2 No. Okay.

3 Commissioner Spiesbach?

4 COMMISSIONER SPIESBACH: Yes.

5 MS. SAPINSKI: Commissioner Stanziale?

6 COMMISSIONER STANZIALE: Yes.

7 MS. SAPINSKI: Commissioner Yustein?

8 COMMISSIONER YUSTEIN: Yes.

9 MS. SAPINSKI: Chairman Klinghoffer?

10

11 (Whereupon, Commissioner Dunec arrived, via
12 telephone at 5:07 p.m.)

13

14 CHAIRMAN KLINGHOFFER: Yes.

15 MS. SAPINSKI: Who just joined us?

16 COMMISSIONER DUNEC: Mark Dunec.

17 MS. SAPINSKI: Okay.

18 COMMISSIONER DUNEC: I'm so sorry for

19 being --

20 MS. SAPINSKI: All right. Commissioner
21 Dunec.

22 CHAIRMAN KLINGHOFFER: We're going in
23 Executive Session now. So you've got to call on
24 the Executive Session number.

25 COMMISSIONER YUSTEIN: Okay.

1 Bye.

2 CHAIRMAN KLINGHOFFER: Bye.

3

4 (Whereupon, the Board moved to Executive
5 Session at 5:07 p.m., Resolution No. 20-122.)

6

7 (Whereupon, the Board returned to Open
8 Session at 5:23 p.m., Resolution No. 20-17.)

9

10 CHAIRMAN KLINGHOFFER: Okay

11 Are we on the record?

12 MR. DILLON: On the record.

13 MS. SAPINSKI: Yes.

14 CHAIRMAN KLINGHOFFER: Okay.

15

16 (Whereupon, the Board discussed and took
17 action on the following items:

18 **ADMINISTRATIVE**

19 **1.** RESOLUTION NO. 20-099 - RESOLUTION

20 RATIFYING PAYMENT TO AUDIO-DIGITAL TRANSCRIPTION

21 SERVICES, LLC FOR TRANSCRIPTION OF BOARD MEETING

22 ON 6-30-20;

23 **2.** RESOLUTION NO. 20-100 - RESOLUTION

24 RATIFYING PAYMENT OF RECURRING BILLS (BILL LIST);

25 **3.** RESOLUTION NO. 20-101 - RESOLUTION

1 RATIFYING PAYMENT TO NEW JERSEY GOVERNMENTAL
2 SERVICES IN THE AMOUNT OF \$800.00 FOR CONSULTING
3 SERVICES IN CONNECTION WITH A NEW PAYROLL
4 PROGRAM;

5 4. RESOLUTION NO. 20-102 - RESOLUTION
6 AUTHORIZING PAYROLL DISBURSEMENTS THROUGH THE
7 COUNTY OF ESSEX PAYROLL SERVICE PROVIDER - PRIME
8 POINT;

9 5. RESOLUTION NO. 20-103 - RESOLUTION
10 APPOINTING A TEMPORARY QUALIFIED PURCHASING
11 AGENT; and

12 6. RESOLUTION NO. 20-104 - RESOLUTION
13 ADJUSTING THE BIDDING THRESHOLD FROM \$40,000.00
14 TO \$44,000.00.)

15

16 CHAIRMAN KLINGHOFFER: We have
17 Administrative Resolutions.

18 One through 6.

19 Would someone like to move them?

20 COMMISSIONER STANZIALE: Carla will move
21 it.

22 MS. SAPINSKI: We have Carla moving.

23 COMMISSIONER DUNEC: Mark will second.

24 MS. SAPINSKI: Okay. Mark.

25 Thank you.

1 Commissioner Dunec?

2 COMMISSIONER DUNEC: Yes.

3 MS. SAPINSKI: Commissioner Spiesbach?

4 COMMISSIONER SPIESBACH: Yes.

5 MS. SAPINSKI: Commissioner Stanziale?

6 COMMISSIONER STANZIALE: Yes.

7 MS. SAPINSKI: Commissioner Yustein?

8 COMMISSIONER YUSTEIN: Yes. Yes.

9 MS. SAPINSKI: Chairman Klinghoffer?

10 CHAIRMAN KLINGHOFFER: Yes.

11

12 (Whereupon, the Board discussed and took
13 action on the following item:

14 **CORRECTIONAL FACILITY/CELANESE/ENVIRONMENTAL**

15 **EXPOSURE**

16 7. RESOLUTION NO. 20-105 - RESOLUTION
17 AUTHORIZING PAYMENT IN THE AMOUNT OF \$40,678.00
18 TO BUCHANAN, INGERSOLL & ROONEY, PC FOR LEGAL
19 SERVICES RENDERED IN JUNE 2020.)

20

21 CHAIRMAN KLINGHOFFER: Next we have
22 Resolution number 7, authorizing payment of legal
23 fees for the environmental litigation regarding
24 the jail.

25 Would someone like to move that?

1 COMMISSIONER DUNEC: I'll move it. Mark
2 will move it.

3 COMMISSIONER SPIESBACH: Gerry; second.

4 MS. SAPINSKI: Commissioner Dunec?

5 COMMISSIONER DUNEC: Yes.

6 MS. SAPINSKI: Commissioner Spiesbach?

7 COMMISSIONER SPIESBACH: Yes.

8 MS. SAPINSKI: Commissioner Stanziale?

9 COMMISSIONER STANZIALE: Yes.

10 MS. SAPINSKI: Commissioner Yustein?

11 COMMISSIONER YUSTEIN: Yes.

12 MS. SAPINSKI: Chairman Klinghoffer?

13 CHAIRMAN KLINGHOFFER: Yes.

14

15 (Whereupon, the Board discussed and took
16 action on the following items:

17 **AIRPORT**

18 8. RESOLUTION NO. 20-106 - RESOLUTION
19 RATIFYING PURCHASE OF THE AIRPORT GENERAL
20 LIABILITY INSURANCE POLICY IN THE AMOUNT OF
21 \$38,070.06 FROM AUGUST 1, 2020 TO AUGUST 1, 2021;

22 9. RESOLUTION NO. 20-107 - RESOLUTION
23 AUTHORIZING AMENDMENT #1 TO THE AGREEMENT WITH
24 THOMAS J. O'BEIRNE & CO, INC. IN THE AMOUNT OF
25 \$24,000.00 FOR PLUMBING REPAIRS AT THE AIRPORT;

1 **10.** RESOLUTION NO. 20-108 - RESOLUTION
2 RATIFYING PAYMENT TO THOMAS J. O'BEIRNE & CO. IN
3 THE AMOUNT OF \$21,382.00 FOR PLUMBING REPAIRS
4 (REPAIRS OF A SEWER STATION SERVICING THE NORTH
5 PART OF THE AIRPORT;

6 **11.** RESOLUTION NO. 20-109 - RESOLUTION
7 AUTHORIZING AMENDMENT #1 TO THE AGREEMENT WITH
8 AIR POWER INC. IN THE AMOUNT OF \$4,000.00 FOR
9 ELECTRIC AND HVAC REPAIRS AT THE AIRPORT;

10 **12.** RESOLUTION NO. 20-110 - RESOLUTION
11 RATIFYING PAYMENT TO AIR POWER, INC. IN THE
12 AMOUNT OF \$7,167.62 FOR ELECTRIC AND HVAC REPAIRS
13 AT THE AIRPORT;

14 **13.** RESOLUTION NO. 20-111 - RESOLUTION
15 ACCEPTING A PROPOSAL FROM AIR POWER, INC. IN THE
16 AMOUNT OF \$29,400.00 TO REPLACE HVAC UNIT AT THE
17 BUILDING/HANGAR M SERVICING 2ND FLOOR;

18 **14.** RESOLUTION NO. 20-112 - RESOLUTION
19 RATIFYING PAYMENT TO GROOME DOOR & MECHANICAL
20 SYSTEMS IN THE AMOUNT OF \$4,286.88 FOR T-HANGAR
21 #1 THROUGH #10 DOOR INSPECTION;

22 **15.** RESOLUTION NO. 20-113 - RESOLUTION
23 RATIFYING PAYMENT TO DIAMOND CONTRACTING OF NJ IN
24 THE AMOUNT OF \$7,500.00 TO CUT AND CLEAR THE
25 VEGETATION FROM THE APPROACH END OF RUNWAY 22

1 (VIBRA SCREW PROPERTY);

2 **16.** RESOLUTION NO. 20-114 - RESOLUTION
3 AUTHORIZING A PURCHASE OF JOHN DEERE RIDE ON
4 MOWER WITH 54" HC CUTTING DECK FROM POWER PLACE
5 INC. IN THE AMOUNT OF \$8,728.86 (BERGEN CO-OP
6 CONTRACT #20-03); and

7 **17.** RESOLUTION NO. 20-115 - RESOLUTION
8 AUTHORIZING A PURCHASE OF JOHN DEERE GATOR
9 UTILITY VEHICLE FROM POWER PLACE INC. IN THE
10 AMOUNT OF \$25,396.81 (BERGEN CO-OP CONTRACT
11 #20-03.)

12

13 CHAIRMAN KLINGHOFFER: Next we have
14 Resolutions 8 through 17, all dealing with the
15 Airport.

16 COMMISSIONER YUSTEIN: I'll move it;
17 Jackie.

18 MS. SAPINSKI: Do we have --

19 COMMISSIONER DUNEC: Mark will second.

20 MS. SAPINSKI: Mark will second.

21 Thank you.

22 Commissioner Dunec?

23 COMMISSIONER DUNEC: Yes.

24 MS. SAPINSKI: Commissioner Spiesbach?

25 COMMISSIONER SPIESBACH: Yes.

1 MS. SAPINSKI: Commissioner Stanziale?

2 COMMISSIONER STANZIALE: Yes.

3 MS. SAPINSKI: Commissioner Yustein?

4 COMMISSIONER YUSTEIN: Yes.

5 MS. SAPINSKI: Chairman Klinghoffer?

6 CHAIRMAN KLINGHOFFER: Yes.

7

8 (Whereupon, the Board discussed and took
9 action on the following items:

10 **PARKING FACILITY**

11 **18.** RESOLUTION NO. 20-116 - RESOLUTION
12 RATIFYING PAYMENT TO PRECISION TECHNOLOGY
13 SOLUTIONS IN THE AMOUNT OF \$592.00 FOR EQUIPMENT
14 REPAIRS NOT COVERED BY THE MAINTENANCE AGREEMENT
15 AT THE JUROR PARKING FACILITY;

16 **19.** RESOLUTION NO. 20-117 - RESOLUTION
17 RATIFYING PAYMENT TO AROCHO SERVICES, LLC IN THE
18 AMOUNT OF \$1,700.00 FOR GARAGE ELEVATOR AND
19 STAIRWELLS CLEANING, AND LANDSCAPING SERVICES FOR
20 JUNE; and

21 **20.** RESOLUTION NO. 20-118 - RESOLUTION
22 RATIFYING PAYMENT TO PRECISION TECHNOLOGY
23 SOLUTIONS IN THE AMOUNT OF \$370.00 FOR EQUIPMENT
24 REPAIRS NOT COVERED BY THE MAINTENANCE AGREEMENT
25 AT THE SPORTSPLEX PARKING GARAGE.)

1

2 CHAIRMAN KLINGHOFFER: Next we have Parking
3 Facility Resolutions.

4

Eighteen -- 18 through 20.

5

Would someone like to move them?

6

COMMISSIONER DUNEC: Mark will move it.

7

COMMISSIONER STANZIALE: Carla; second.

8

COMMISSIONER SPIESBACH: Gerry; second.

9

MS. SAPINSKI: We will take Carla.

10

COMMISSIONER SPIESBACH: Oh, you can have
11 it.

12

MS. SAPINSKI: Carla; second.

13

Thank you.

14

Commissioner Dunec?

15

COMMISSIONER DUNEC: Yes.

16

MS. SAPINSKI: Commissioner Spiesbach?

17

COMMISSIONER SPIESBACH: Yes.

18

MS. SAPINSKI: Commissioner Stanziale?

19

COMMISSIONER STANZIALE: Yes.

20

MS. SAPINSKI: Commissioner Yustein?

21

COMMISSIONER YUSTEIN: Yes.

22

MS. SAPINSKI: Chairman Klinghoffer?

23

CHAIRMAN KLINGHOFFER: Yes.

24

25

(Whereupon, the Board discussed and took

1 action on the following item:

2 **FINANCE**

3 **21.** RESOLUTION NO. 20-119 - RESOLUTION
4 AUTHORIZING THE ISSUANCE AND SALE OF UP TO
5 \$42,000,000 OF CHARTER SCHOOL REVENUE BONDS
6 (NORTH STAR ACADEMY CHARTER SCHOOL OF NEWARK,
7 INC. - **BROAD STREET/HAZELWOOD AVENUE 2020**
8 **PROJECT**) OF THE ESSEX COUNTY IMPROVEMENT
9 AUTHORITY AND AUTHORIZING AND APPROVING THE
10 EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND
11 RELATED INSTRUMENTS ANNEXED THERETO, A TRUST
12 INDENTURE AND RELATED INSTRUMENTS ANNEXED
13 THERETO, A BOND PURCHASE AGREEMENT AND RELATED
14 INSTRUMENTS ANNEXED THERETO, THE DELIVERY OF AN
15 OFFICIAL STATEMENT AND RELATED INSTRUMENTS
16 ANNEXED THERETO, AND AUTHORIZING FURTHER ACTION.)

17

18 CHAIRMAN KLINGHOFFER: Mr. Rother?

19 I'm wondering if the Finance Resolutions
20 maybe should be voted on separately.

21 MR. ROTHER: Yeah. Sure.

22 CHAIRMAN KLINGHOFFER: Okay.

23 Let's move 21 first please.

24 Would someone like to move 21?

25 COMMISSIONER DUNEC: Mark will move.

1 CHAIRMAN KLINGHOFFER: Okay, Mr. --

2 Commissioner Dunec moved.

3 Do we have a second?

4 COMMISSIONER SPIESBACH: Gerry; second.

5 CHAIRMAN KLINGHOFFER: Thank you.

6 MS. SAPINSKI: Commissioner Dunec?

7 COMMISSIONER DUNEC: Yes.

8 MS. SAPINSKI: Commissioner Spiesbach?

9 COMMISSIONER SPIESBACH: Yes.

10 MS. SAPINSKI: Commissioner Stanziale?

11 COMMISSIONER STANZIALE: Yes.

12 MS. SAPINSKI: Commissioner Yustein?

13 COMMISSIONER YUSTEIN: Yes.

14 MS. SAPINSKI: Chairman Klinghoffer?

15 CHAIRMAN KLINGHOFFER: Yes.

16

17 (Whereupon, the Board discussed and took
18 action on the following item:

19 **FINANCE**

20 **22.** RESOLUTION NO. 20-120 - RESOLUTION

21 AUTHORIZING THE ISSUANCE AND SALE OF UP TO

22 \$42,000,000 OF CHARTER SCHOOL REVENUE BONDS

23 (NORTH STAR ACADEMY CHARTER SCHOOL OF NEWARK,

24 INC. - **377 WASHINGTON STREET 2020 PROJECT**) OF THE

25 ESSEX COUNTY IMPROVEMENT AUTHORITY AND

1 AUTHORIZING AND APPROVING THE EXECUTION AND
2 DELIVERY OF A LOAN AGREEMENT AND RELATED
3 INSTRUMENTS ANNEXED THERETO, A TRUST INDENTURE
4 AND RELATED INSTRUMENTS ANNEXED THERETO, A BOND
5 PURCHASE AGREEMENT AND RELATED INSTRUMENTS
6 ANNEXED THERETO, THE DELIVERY OF AN OFFICIAL
7 STATEMENT AND RELATED INSTRUMENTS ANNEXED
8 THERETO, AND AUTHORIZING FURTHER ACTION.)

9

10 CHAIRMAN KLINGHOFFER: Next is number 22,
11 which is the second Financing Resolution for
12 North -- North Star Academy.

13 Would someone like to move that?

14 COMMISSIONER DUNEC: Mark will move it.

15 CHAIRMAN KLINGHOFFER: Do we have a second?

16 COMMISSIONER YUSTEIN: Jackie will second.

17 CHAIRMAN KLINGHOFFER: Thank you.

18 MS. SAPINSKI: Commissioner Dunec?

19 COMMISSIONER DUNEC: Yes.

20 MS. SAPINSKI: Commissioner Spiesbach?

21 COMMISSIONER SPIESBACH: Yes.

22 MS. SAPINSKI: Commissioner Stanziale?

23 COMMISSIONER STANZIALE: Yes.

24 MS. SAPINSKI: Commissioner Yustein?

25 COMMISSIONER YUSTEIN: Yes.

1 MS. SAPINSKI: Chairman Klinghoffer?

2 CHAIRMAN KLINGHOFFER: Yes.

3

4 (Whereupon, the Board discussed the
5 following item:

6 **FINANCE**

7 **23.** RESOLUTION NO. 20-121 - RESOLUTION
8 RATIFYING PAYMENT OF CHARGES AND EXPENSES OF THE
9 AUTHORITY'S \$150,000,000.00 POOLED GOVERNMENT
10 LOAN PROGRAM, SERIES 1986

11 **Payments for PGLP Services**

12 GALLEROS KOH, LLP - FINANCIAL CONSULTANT
13 - FOR THE MONTH OF JULY 2020 - \$2,000.00;

14 BNY MELLON - TRUSTEE FEE FOR 7/1/20
15 THROUGH 9/30/20 - \$4,000.00;

16 WELLS FARGO - RE-MARKETING FEE FOR 4/1/20
17 THROUGH 6/30/20 - \$4,347.78;

18 ECIA - REIMBURSEMENT FEE - \$3,500.00.)

19

20 CHAIRMAN KLINGHOFFER: And finally
21 Resolution number 23.

22 Ratifying Payment --

23 MR. DAVIS: Excuse me?

24 Mr. Chairman?

25 Mr. Chairman?

1 Hi, it's Bern Davis. I'm sorry to
2 interrupt.

3 I've been on for those two Resolutions --
4 the two financing resolutions. I appreciate the
5 -- the Authority doing that.

6 In -- in conjunction with the adoption of
7 the two Resolutions, we also published notices of
8 public hearing in accordance with Section 147 of
9 the Internal Revenue Code. It's for a so-called
10 TEFRA hearing. It's part of the process for the
11 issuance of the bonds.

12 And at this time I would just ask if
13 there's any member of the public that would like
14 to comment on either one of those projects?

15 MS. SAPINSKI: No.

16 MR. DAVIS: There being none.

17 And I assume the Authority has not received
18 any written comments?

19 MS. SAPINSKI: No.

20 CHAIRMAN KLINGHOFFER: Lucy, have we
21 received in writing?

22 No?

23 MS. SAPINSKI: No we didn't. No.

24 MR. DAVIS: Thank you.

25 CHAIRMAN KLINGHOFFER: Okay.

1 MR. DAVIS: Thank you.

2 That --

3 CHAIRMAN KLINGHOFFER: Thank you.

4 MR. DAVIS: -- that concludes the public
5 hearing on that.

6 Thank you very much.

7 Sorry to interrupt.

8 CHAIRMAN KLINGHOFFER: No. No -- no
9 problem.

10

11 (Whereupon, the Board discussed and took
12 action on the following item:

13 **FINANCE**

14 **23.** RESOLUTION NO. 20-121 - RESOLUTION
15 RATIFYING PAYMENT OF CHARGES AND EXPENSES OF THE
16 AUTHORITY'S \$150,000,000.00 POOLED GOVERNMENT
17 LOAN PROGRAM, SERIES 1986

18 **Payments for PGLP Services**

19 GALLEROS KOH, LLP - FINANCIAL CONSULTANT
20 - FOR THE MONTH OF JULY 2020 - \$2,000.00;

21 BNY MELLON - TRUSTEE FEE FOR 7/1/20
22 THROUGH 9/30/20 - \$4,000.00;

23 WELLS FARGO - RE-MARKETING FEE FOR 4/1/20
24 THROUGH 6/30/20 - \$4,347.78;

25 ECIA - REIMBURSEMENT FEE - \$3,500.00.)

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CHAIRMAN KLINGHOFFER: Number 23.

Would someone like to move the -- the
Payment of -- Ratifying Payment of Charges and
Expenses for the Pooled Government Loan Program?

COMMISSIONER SPIESBACH: I'll move it;
Gerry.

CHAIRMAN KLINGHOFFER: Do we have a second?

COMMISSIONER YUSTEIN: I'll second it;
Jackie.

MS. SAPINSKI: Commissioner Dunec?

COMMISSIONER DUNEC: Yes.

MS. SAPINSKI: Commissioner Spiesbach?

COMMISSIONER SPIESBACH: Yes.

MS. SAPINSKI: Commissioner Stanziale?

COMMISSIONER STANZIALE: Yes.

MS. SAPINSKI: Commissioner Yustein?

COMMISSIONER YUSTEIN: Yes.

MS. SAPINSKI: Chairman Klinghoffer?

CHAIRMAN KLINGHOFFER: Yes.

ADJOURNMENT :

CHAIRMAN KLINGHOFFER: And final matter is
a motion to adjourn?

1 COMMISSIONER YUSTEIN: I'll make the motion

2 --

3 COMMISSIONER SPIESBACH: Move to adjourn.

4 COMMISSIONER STANZIALE: -- to adjourn.

5 COMMISSIONER SPIESBACH: Okay, I'll second;

6 Gerry.

7 MS. SAPINSKI: Commissioner Dunec?

8 COMMISSIONER DUNEC: Yes.

9 MS. SAPINSKI: Commissioner Spiesbach?

10 COMMISSIONER SPIESBACH: Yes.

11 MS. SAPINSKI: Commissioner Stanziale?

12 COMMISSIONER STANZIALE: Yes.

13 MS. SAPINSKI: Commissioner Yustein?

14 COMMISSIONER YUSTEIN: Yes.

15 MS. SAPINSKI: Chairman Klinghoffer?

16 CHAIRMAN KLINGHOFFER: Yes.

17 Thank you.

18 Speak to everybody on August 25th.

19 MR. ROTHER: Thank you.

20 MS. SAPINSKI: Thank you.

21

22 (Whereupon, the proceedings were concluded
23 at 5:31 p.m., Resolution No. 20-18.)

24

25

1 STATE OF NEW JERSEY :

2 :

3 COUNTY OF ESSEX :

4

5 I, Karen A. Marino, assigned transcriber,
6 do hereby affirm that the foregoing is a true and
7 accurate transcript of the REGULAR BOARD MEETING
8 of the ESSEX COUNTY IMPROVEMENT AUTHORITY heard
9 on Tuesday, July 28, 2020 and recorded on tape.

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24 Monitored by: Kevin Dillon, Sr.

25 Proofread by: Deborah Dillon